



2020 ANNUAL REPORT

Contents

CEO'S LETTER	3
ABOUT US	6
2020 IN A GLANCE	7
OUR PROGRAMS	
Heartbeat Vietnam	8
Outreach Clinic	9
Critical Response	10
Survive To Thrive	11
Clean Water	12
Brighter Path	13
Mr. Sun	14
Disaster Relief Activities	15
OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS	
Media	17
Campaign	18
Events	22
IN GRATITUDE	25
MEET OUR TEAM	30
Networking activities	31
Awards and Certifications	32
Board of Directors	33
FINANCIAL STATEMENT	34
HOW YOU CAN HELP	35

LETTER FROM OUR CEO



“At VinaCapital Foundation we have a dream, or a vision... that vision is to see all the children and their mothers, regardless of income, health, location, ethnicity, gender or education, participate in the economic and social growth of this great nation, Vietnam.” - Rad Kivette

Dearest Friends,

It is my honor once again to present the 2020 Annual Report to those of you who have supported VinaCapital Foundations's (VCF) work and to those who have an interest in learning more about us.

My annual program evaluation always starts with a grateful acknowledgement of two visionaries, Don Lam and Robin King Austin, who created VCF in 2006 and laid a solid foundation for saving the lives of children with non-communicable diseases and building capacity in the Vietnamese medical system. Nearly 9,000 heart children later and billions and billions of dong in medical training and equipment, VCF operates in all 63 provinces of Vietnam to impact the lives of 455,055 people in 2020.

We can all be very proud of this Annual Report and VinaCapital Foundation's program accomplishments in 2020 especially in the ongoing face of COVID-19. To support these program accomplishments, our fundraising lagged a bit behind budget and year 2019, but the seasoned back and middle office teams excelled and kept overhead expenses in line with income and continued to promote our work publicly with outstanding results.

While 2020 income was only 82% of the previous year, Heartbeat Vietnam operated at 87% of the previous year's results, the Clean Water program doubled the number of systems installed in 2020 vs 2019, and the number of beneficiaries increased from 72,000 to 375,676 beneficiaries. We were still able to provide 339 ethnic minority students with scholarships, screened over 50,000 rural children for congenital heart defects, and created and funded a nationwide cancer program in 7 hospitals that pays all treatment expenses today for 500 pediatric cancer patients.

Two epic disasters in 2020 changed our normal program routine: The COVID-19 pandemic and the natural disaster in central Vietnam - 6 tropical depressions and 2 typhoons in 2 months. Southern Quang Nam province witnessed the destruction of millions of dollars of property, the loss of hundreds of lives and the battering of an already inadequate healthcare system.

COVID-19 pandemic

For the COVID-19 crisis, VCF raised nearly 140,000 USD for protective equipment, ventilators and other protective gear for government hospitals that were in desperate need. We also protected 44 of our heart children whose serious medical issues could not wait until the pandemic was over. Despite the life-threatening vulnerability for children with congenital heart defects, life-saving surgeries continued.

Natural disaster in central Vietnam

The Central Vietnam floods drew VCF's attention because the worst affected area in southern Quang Nam were healthcare systems we had assisted in building over the last 10 years. When the devastating impact of the storms became clear, the leadership of Quang Nam contacted VCF. We helped them build the medical systems, “Could we help them re-build them?”. In partnership with the People's Committees and the Departments of Health, VCF raised and invested nearly 300,000 USD to provide short-term survival aid and rebuild, refurbish, re-educate and re-supply the entire medical system in Nam Tra My district of Quang Nam province. Today the healthcare system is better than ever serving the ethnic population of 20,000.

VCF's health and education programs are fundamental to the progress of any developing country. We work tirelessly with all stakeholders - many of whom are the local, provincial or national government of Vietnam, bi-lateral funders and corporations - to address specific gaps in the education and healthcare systems.

VCF is harmonized with the United Nations Sustainable Development Goals in all of our program work. We believe that improvements in gender equality and women's rights are greatly enhanced by ensuring healthy children and mothers and empowering vulnerable and marginalized girls. VCF's program work has been recognized by government leaders and other third party evaluators at the national and international levels as some of the most relevant and effective in Vietnam. Solutions are evidence-based and data-driven. Evidence and data are vital for our future growth, but we must never forget that every data point represents one of those little beneficiaries or their mother. And every beneficiary has a life-changing story to tell.

Please examine this Annual Report and enjoy the results of your support if you are a donor. If you are interested in investing in our life-changing work and you are evaluating us, let me know of any questions. There is much more to tell as you will see!

Thank you again for your support.

Warmest regards,



Rad Kivette



ABOUT US

Who we are

VinaCapital Foundation (VCF) is a USA-registered 501-c3 public charitable organization, licensed as a foreign non-governmental organization in Vietnam. Founded in 2006, VCF's mission is to support the economic growth of Vietnam through healthcare and education programs for those who are disadvantaged, marginalised and underserved. The work of VCF touches the lives of millions of Vietnamese in 63 provinces every year.

What we do

VCF's grassroots medical programs

include *Heartbeat Vietnam* which funds children's heart surgeries, including pre and post-operative care, as well as, *Rural Outreach Clinics* to screen children in remote areas, and cancer treatment programs for children. VCF initiatives also include prevention and treatment for poor children with Retinopathy of Prematurity.

Medical capacity building

programs include *Critical Response* – advanced emergency training courses for healthcare workers along with emergency equipment; *Clean Water systems* for healthcare centers and schools; *Survive to Thrive* – neonatal care training and equipment.

VCF's nationwide education

initiative, *Brighter Path* empowers ethnic minority girls through formal and informal education programs including Girls' Club in rural high schools, mentoring, soft skills training and full high school and university scholarships.

Our mission and vision

Our mission is to improve the lives of Vietnamese children and empower their mothers by providing opportunities for growth and improvement through health and education programs.

Our vision is a Vietnam where everyone shares in the economic benefits. Across every program runs deep commitments to women's rights, gender equality, improved nutrition, environmental protection and poverty reduction.



2020 IN A GLANCE

HEARTBEAT VIETNAM

688

HEART SURGERIES

- **85** Continuing Care grants
- **117** Family Grants
- **8** Scholarships

SURVIVE TO THRIVE

20,272

BENEFICIARIES

- **71** neonatal care equipments
- in **10** hospitals
- in **6** provinces

BRIGHTER PATH

339

SCHOLARS

CRITICAL RESPONSE

6,236

BENEFICIARIES

MR. SUN

200

BENEFICIARIES

(underprivileged pediatric cancer patients)
received **financial support**

OUTREACH CLINIC

51,434

CHILDREN EXAMINED

Reached **14** provinces

CLEAN WATER

375,676

BENEFICIARIES

- **10** systems installed in
- **3** schools
- **4** hospitals
- **3** provinces

1000

BENEFICIARIES

(pediatric patients and their families)
participated in

- **25** psychological support events
- at **7** hospitals

OUR PROGRAMS



Heartbeat Vietnam

HEARTBEAT VIETNAM

Heartbeat Vietnam program funds life-saving heart surgeries for financially disadvantaged children under 18 years old in Vietnam, to treat congenital heart defects (CHDs) and supports their families with living expenses to ensure better quality of life for the children and their mothers.

Since 2006, Heartbeat Vietnam has supported 8,327 children with CHD to have their surgeries, provided 479 Continuing Care, 454 Family Grants, 218 Scholarships for heart children and their families.

Mai Hoa and her family's transformation



When 2-year-old Mai Hoa underwent heart surgery in 2012 with the fees covered by Heartbeat Vietnam, Ngat, Hoa's mother, thought that her family could finally turn over to a new page where her daughter would no longer suffer. However, when Hoa began showing symptoms of relapsing in the beginning of 2019, her parents had to brace themselves once again for the long battle against Hoa's congenital heart defect - double outlet right ventricle, in which two large blood vessels don't connect to the heart normally.

Hoa's father is a construction worker whose income is based on the number of his work days, but his hypertension prevented him from going to work daily. Hoa's mom had been laid off from her company due to the impact of COVID-19 and later relied on unstable jobs. Despite the challenges, Hoa's parents never gave up their hope to save their daughter by working their hardest to cover their day to day costs and Hoa's treatment fees. With her health conditions, Hoa, a 10-year-old girl, did not have the stamina to participate in school activities like her peers. Though she is shy and quiet

to strangers, Hoa is very well-behaved, she loves her mom and often helps with chores. *"Hoa always tells me that her dream is to become a nurse so that she can take care of mommy", Ngat said.*

As Hoa was waiting for her second surgery, the first wave of COVID-19 hit Vietnam. Stuck at home, the family had to patiently wait for their daughter's operation while struggling to make ends meet. After the COVID situation eased off, contributions from Heartbeat Vietnam's benevolent donors provided Mai Hoa the operation she desperately needed. Half a year after the open-heart surgery, this precious little girl is on a complete recovery post-operation with encouraging regular checkups. Without the burden of a sick child, Hoa's mother found a full-time job in a fishery factory, which has improved the family's financial condition.

It is an inspiration to see our program's broad impact in real-time and witness the transformation in Mai Hoa's life along with thousands more children, creating a better future for families across Vietnam.

OUR PROGRAMS



OUTREACH CLINIC

A mobile medical clinic program that provides free medical examinations for children who have limited or no access to health services in rural marginalized underserved communities of Vietnam, increasing the early detection of heart defects in children and training provincial doctors in the diagnosis and treatment of these sick children.

Since 2007, Rural Outreach Clinics have screened 238,887 children in 48 provinces, finding 9,834 children with congenital heart defects, 8,185 of which required surgery and received immediate support.



Screening children in the time of COVID-19

In the historical pandemic year of 2020, COVID-19 threatened children with congenital heart defects more than any other groups since the coronavirus is fatal to ones with vulnerable respiratory systems like heart children. Being aware of this, our Rural Outreach Clinics (ROCs) team operated the rural clinics with the minimization of risk. In a pandemic, it is impossible to organize a large number of clinics so VCF concentrated on the quality of each clinic. After being on hold for 6 months due to social distancing restrictions with multiple cancelled trips, we were back on the road with even stronger spirit and determination. Clinics penetrated deeper into remote regions, focusing more on places that we have never visited before, where healthcare is hard to find and often neglected.

Once the government lifted lockdowns, geographical isolations, and announced “the new normal”, our ROC team was careful to schedule and operate clinics abiding by the new policy of pandemic prevention from Ministry of Health including the use of face mask, hand sanitizer, distancing in public, and sterilization of equipment. In order to avoid overcrowding, the ROC team established more clinic visits within the schools. Doctors went to each class to examine the children - the healthcare workers moved around instead of the children.

After 2 COVID waves, we were fortunate enough to be able to reach 42 districts in 14 provinces and screened 51,434 children - about 72% of our capacity compared to 2019. This achievement in the face of pandemic obstacles is a testament to the determination of the ROC team and the support from our partners.

In rural Vietnam, access to quality healthcare is poor. VCF's ROCs are a beam of hope for mothers of sick underprivileged children. The price of heart surgery is 3-4 times their average annual incomes and most often parents do not realize how sick their child is. Most rural cases are undiagnosed until our ROC team visits. Most children with undiagnosed cases will die in their teens. The more ROCs that are organized, the higher the number of children will be saved.

The success of ROCs depends mainly on the collaboration between the local authorities, the doctors at the cardiovascular centers/ hospitals who donate their time freely, and our generous donors. We would like to express our deepest gratitude for all your patience and support during this difficult year, your contributions make our work possible!

OUR PROGRAMS



CAPACITY BUILDING PROGRAMS

Critical Response program provides pediatric emergency training and supply of crash carts for pediatric resuscitation, cardio therapy and emergency departments throughout Vietnam. The program's main components are:

- » Training doctors on Pediatric Advanced Life Support (PALS)/ or Advanced Pediatric Life Support (APLS)
- » Donating functional pediatric crash cart and tools to hospitals
- » Training doctors and nurses of crash cart usage
- » Maintaining and retaining crash cart at the hospital while tracking utilization records

Since its inception, the program has served 117,208 beneficiaries, trained 1,095 doctors, 72 trainers and 406 nurses, and donated 186 crash carts to 5 commune health centers and 136 hospitals.

Face masks and medical supply donation to hospitals in Ho Chi Minh city



Under the impacts of COVID-19 in 2020, health workers and patients that were forced to stay longer in hospitals or newly admitted cases had to face new challenges in the fight against the pandemic. Many hospitals and patients lacked appropriate protective equipment and risked exposure and infection if not treated in a timely way.

In the effort of fighting COVID-19, from April to September 2020, nearly **140,000 USD** was raised for protective gear/ equipment. 40,000 medical masks, 135,000 gloves, 200 bottles of hand sanitizer, 5,000 cloth masks, 500kg of chloramine B, 3 ventilators were donated to Children's Hospital 1, Children's Hospital 2 and University Medical Center HCMC.

Not only were these medical supplies crucial to the safety of all health workers and patients, but they are also particularly vital to protect patient families and help save the lives of our children with congenital heart defects who are being treated at the hospitals.

These masks and other gear have protected our children, their families and health workers on the front line by providing necessary tools to prevent the spread of infection, ensure safe practices and guarantee effective treatment for the patients in the hospitals.

VCF is committed to deliver valuable sources of strength and hope for a better tomorrow, strengthening the healthcare system and fortifying the fight against the pandemic and other diseases.

"As the serious situation of COVID-19 has been going on for months, the masks and hand sanitizers could not come at a better time. They are not only physical resources but also, more importantly, a gift of encouragement for all of us who are working in the hospital. We are beyond grateful for VCF's support, and we hope to continue receiving your help in the future, to save more children's lives", MD, PhD Nguyen Hoang Dinh – Head of Cardiovascular Surgery Department, University Medical Center HCMC expressed his gratitude towards our donations.

OUR PROGRAMS



CAPACITY BUILDING PROGRAMS

Survive To Thrive program provides neonatal intensive care unit (NICU) equipment to local Vietnamese hospitals aiming at reducing infant mortality rates, building capacity for neonatal care in regional centers and rural hospitals throughout Vietnam.

Since its inception, the program has benefited 110,555 beneficiaries, and donated 381 neonatal care equipment in 58 hospitals in 12 provinces.

How an essential little equipment can save little lives

Baby Ho Thi Tinh was born on July 24, 2020 in Ninh Thuan province. Four days later, she was transferred to the neonatal intensive care unit (NICU) of Children's Hospital 2, HCMC as Tinh was diagnosed with newborn respiratory distress syndromes (RDS). The baby had difficulty breathing, often wheezing as well as showing cyanosis and weak reflexes. The doctors treated Tinh with surfactant administration, then utilized the non-invasive continuous positive airway pressure (CPAP) machine, donated by VinaCapital Foundation in March 2020, to provide breathing support. The CPAP helped prevent upper airway collapse and stimulated the baby's respiratory center. After nearly 3-4 weeks of CPAP breathing with continuous gentle pressure that helped the baby's lungs to inflate, the baby breathed easier.

CPAP is an essential life-saving respiratory aid for 90.7% cases of preterm infants with respiratory failure. If not treated quickly with a CPAP machine, newborns like Tinh are likely to have a collapsed lung from oxygen deprivation, causing bradycardia episodes and damage to the baby's brain. Prior to VCF's machine donation, Children's Hospital 2's Respiratory Department had not even owned one CPAP, and 2 machines that the NICU had did not have enough capacity to serve their large number of patients. Moreover, VCF donated the CPAP to Children's Hospital 2 right before the first COVID wave, which timely assisted the doctors and nurses in protecting the safety of newborn babies, who were already so vulnerable to respiratory viruses like COVID-19.

More importantly, babies with RDS are at high risk of becoming worse on their long way to the hospital, especially if enduring severe weather conditions that affect their fragile health. Baby Tinh and her parents had to travel on a motorbike for a distance



of roughly 350km from Ninh Thuan to HCMC, under the scorching summer heat of Central Vietnam. This trip alone could lead to water deprivation and difficulty breathing. The family was also put at greater risk of being exposed to COVID-19 along the way. Luckily, after more than one month of treatment with the CPAP machine at the hospital, baby Tinh's condition gradually became stable and she was discharged from the hospital with no more respiratory difficulties. The baby could finally breathe normally and continues today to live a normal healthy life.

The recovery stories of babies like Tinh proved VinaCapital Foundation's commitment and effort to ensure the safety of our children and their families by donating crucial pieces of equipment that help save the lives of pediatric patients, especially newborns despite pandemic.

OUR PROGRAMS



CAPACITY BUILDING PROGRAMS

Clean Water program installs water filtration systems at hospitals and schools, at underserved communities in Vietnam. By providing safe drinking water to hospital patients and school children, our Clean Water Program improves the quality of life for the direct beneficiaries and their families and makes sustainable improvements in their communities as well.

Since its inception, the program has provided clean water to 1,363,786 beneficiaries, with 29 systems installed in 10 schools, 15 hospitals in 10 provinces.



"Before having clean water, we had to bring water ourselves to drink during school hours. Now, with a filtration system, with just one simple step, we can have a glass of clean water to drink immediately. This not only improves the quality of drinking water in particular, but also improves our health in general."

Le Huu Trac high school students

Clean water at school for better health and studying results

Despite COVID-19's 2020 hardships, the VCF program team travelled across Vietnam to the most needy rural areas of the country.

From mountainous Ha Giang to Ly Son island and Dak Lak, VCF installed clean water filtration systems, improving access to potable water and improving the quality of life for children and their families, especially the underserved and disadvantaged rural areas. In December, VinaCapital Foundation installed 03 clean water systems at 3 schools in Cu M'Gar District, Dak Lak province.

According to statistics from Cu M'gar district, the majority of the children attending schools from kindergarten to high school are ethnic minorities. Research has also shown that improved sanitation, hygiene, and clean drinking

water in schools improve school attendance and education outcomes for all school children. To provide potable water in the 3 schools in Cu M'gar district, Le Thi Hong Gam Primary School, Le Hong Phong Secondary School, and Le Huu Trac High School, the Clean Water program of VinaCapital Foundation directly benefits more than 2,600 students, teachers, and school staff. As a student, Miss Universe 2017 H'Hen Nie attended these 3 schools and accompanied the VCF team during the project handover ceremony, spreading awareness and encouraging the students to study hard and drink clean water from the new filtration systems.

OUR PROGRAMS



BRIGHTER PATH

Brighter Path empowers the brightest disadvantaged rural ethnic minority girls in Vietnam through formal and informal education and training. The program selects the most academically talented ethnic minority female scholars and awards them with full high school and university scholarships for 7 to 10 years. Personal mentoring, life skills training and an annual encouragement weekend are highlights of the program.

The Brighter Path program also initiated the Brighter Path Girls' Club to improve and empower a large number of disadvantaged ethnic minority female students through after-school club activities focused on four important knowledge gaps: sexual and reproductive health, leadership skill-building, financial literacy and understanding legal rights.

After 2 Brighter Path classes and one Girls' Club Pilot, this program has supported 1,094 scholars.



Born in a struggling San Diu ethnic family where her parents often fought over their financial situation, Duong Nhu Quynh grew up with low self-esteem and a fear of men and conflict. Not only did Quynh have trouble making friends or communicating with others, she was also bullied from a young age. Quynh grew into a confused and reserved teenager who did not understand her own world or know much about the outside world. She did know that she was not happy with her culture, her life and her future.

"Through the Girls's Club, I see that I have made a big change in myself and the perception of my surroundings. I have become more sociable, more open up with better love and appreciation for myself. I have gained the courage and confidence to boldly speak up my mind, share personal opinions, confidently express my own interests and forte. Studying laws and adolescence reproductive health helped me better understand the legal marriage age, and how early marriage affects a girl's future. The lessons taught us how to take good care of our health and gave us a better understanding to stay away from unnecessary harmful factors like unwanted pregnancy."

Duong Nhu Quynh

As one in 60 girls that were selected for our Brighter Path Girls' Club pilot in Thai Nguyen from September to December 2020, Quynh quickly learned what it meant to be surrounded and loved by her new Girls' Club friends and mentors. The program taught her to listen and realise that many girls are hurting. She learned to share her thoughts with others and the feeling of "togetherness" opened a whole new world of knowledge and purpose that Quynh never experienced before.

The blooming journey of a Village Flower named Quynh

OUR PROGRAMS

BRIGHTER PATH



Quynh and her Girls' Club colleagues were properly introduced to education in sexual and reproductive health, leadership skills, legal rights and financial literacy. After 3 months in the club, Quynh and 97% of the club's members have had significant improvement in self-awareness, self-esteem and personal development.

In addition to the universal goal of encouraging female students to remain in school and postpone marriage, the Girls' Club is designed to create a safe and comfortable environment that encourages female students to share their difficulties and learn from each other. During after-school sessions, the girls had the chance to discuss important topics and express themselves freely through group discussion and other creative learning methods.

This new knowledge and self confidence gave Quynh the courage to discuss with her parents about “taboo” topics such as domestic violence, anger management and their financial problems. Quynh is now the “game changer” by helping her parents to work together, respect each other, listen to each other’s point of view and this has improved their family life enormously.

Before participating in the Girls' Club, Quynh and her peers had not even known they had the right to study, speak out and pursue their dreams. Now that she is realizing her goals, she understands how to tackle problems and communicate. Now, Quynh is able to love herself more, avoid behaviors that create negative emotions, and apply her new useful knowledge to create a much brighter future for herself and others.

The Brighter Path Girls' Club has proved that it can improve our participants' lives, change old cultural norms and empower a new generation of ethnic minority girls willing to jump their hurdles and build their own futures.



OUR PROGRAMS



MR. SUN

Funds cancer treatment for disadvantaged and underserved children with cancer.

Mr. Sun National Goals:

- » Providing financial support to poor pediatric cancer patients.
- » Developing programs to provide psychosocial support for pediatric cancer patients and their families.
- » Improving Vietnam's cancer healthcare capacity.
- » Raising awareness in the general public about pediatric cancer.

Within 6 months, the program provided financial support for treatments of 200 underprivileged pediatric cancer patients and organized 25 psychological support events for 1000 patients and their families at 7 hospitals in Hanoi and Ho Chi Minh city.



OUR PROGRAMS

DISASTER RELIEF ACTIVITIES

From October to November 2020, constant typhoons with heavy rains caused the highest flood levels in the past 100 years, pushing people in the provinces from Ha Tinh to Quang Nam to live with heavy flooding, massive landslides, destroyed infrastructure, damaged houses and extremely dangerous living conditions. Eight storm disasters left hundreds of thousands of people to barely survive with no food or clean water, no shelter, crops lost, animals drowned and family members missing.

In order to urgently assist the suffering communities in the central provinces, especially residents who experienced catastrophic landslides in Nam Tra My district, Quang Nam, VinaCapital Foundation organized the campaign **“Our Hearts to Central Vietnam”** from October 2020 to January 2021, raising & investing nearly **300,000 USD** in implementing two phases of activities:

Phase 1

Organized a Fundraising Concert with the participation of more than 200 supporters to spread awareness and called for the support from the Ho Chi Minh city community.

Provided **12,000 people** in Quang Binh and Quang Tri with emergency relief packages of basic food and necessities to ensure survivors' short-term health until more sustainable assistance arrived with a financial value of 65,000 USD.

Phase 2

This major campaign focus in Nam Tra My district, with the total value of 209,000 USD, was to assist with:

- » The restoration of **10** battered rural commune healthcare centers and the district hospital needed to serve the 30,000 residents who survived the disaster but many of whom were sick or injured.
- » Provision of
 - Reconstruction of **11** destroyed medical facilities
 - Provision of **04** mobile healthcare clinics into remote high impact areas
 - **11** water filtration systems and new medical equipment for 11 medical facilities
 - Training for local health workers to support the local capacity to diagnose and treat the overwhelming number of ill and injured people in emergency trauma conditions.



OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

MEDIA

26 Events

including equipment handover ceremonies, corporates' volunteer days, and fundraising events. We have 1-2 events every month on average.

295 Media coverage

on television, online newspapers, print and radio.

16 Newsletters

Outstanding online fundraising campaigns

include "Together We Save Children's Hearts", "Use Heart to Save Heart" and "Our Hearts to Central Vietnam".

OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

CAMPAIGN

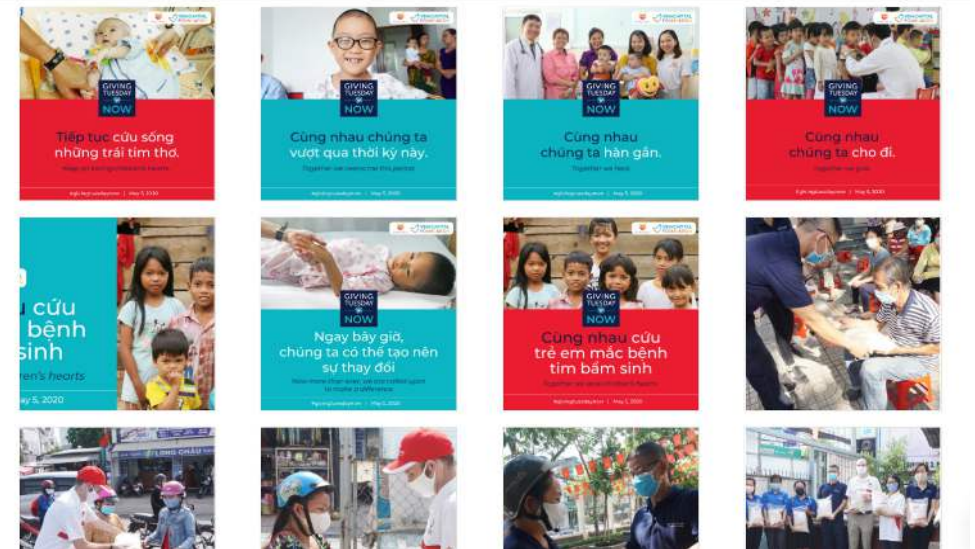
COVID-19 EMERGENCY EFFORTS

“Together We Save Children’s Hearts” campaign

During the first wave of COVID-19 with all the social and medical adjustments, May was a pivotal month as our “Together We Save Children’s Hearts” campaign ended on a high note with spectacular results.



Joining #GivingTuesdayNow in a global emergency response to the critical needs of those affected, or those who could have been affected by COVID-19 with disastrous results, VCF was grateful to receive not only funds but also essential “in kind” personal protective equipment - face masks, hand sanitizer, and baby supplies. Those donations were immediately deployed saving lives and helping to ensure a healthier and better future for our children weakened with congenital heart defects.



As the pandemic continues to affect everyone, especially vulnerable groups like children with congenital heart defects, your support means the world to our children, their families and our team. With all the funds raised in May, VinaCapital Foundation provided virus

protected heart surgeries for 44 little disadvantaged patients and financially assisted 8 poor heart families to afford critical healthcare expenses - providing their children with sufficient nutrition, medicines, health check-ups and travel.



OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

CAMPAIGN



COVID-19 EMERGENCY EFFORTS

Assisting Da Nang city in the August outbreak

In August, the COVID-19 outbreak in Da Nang put extreme pressure on the city's healthcare sector, with three hospitals placed on lockdown and the whole city in quarantine for 1 and a half months. As a result, the healthcare system lacked resources and infrastructure to support its population and treat all patients.

Children with congenital heart defects who were being treated at local hospitals were among the most vulnerable groups to the pandemic because of their weak hearts and poor lung/ oxygen production. It is crucial for these young patients to receive sufficient care and an immune system support to ensure stable health while waiting for their life-saving surgery.

On behalf of VinaCapital Group, VinaCapital Foundation provided essential supplies and protective items such as masks, face shields,... to 85 children with congenital heart defects and their families, to help the children and their caregivers avoid COVID-19 infection during the pandemic. VinaCapital Group and VCF also donated nearly 500 million VND worth of medical equipment such as 13,000 specialized masks, 3,000 face shields, 3,000 protective gear, 300 bottles of hand sanitizer to help health workers in Da Nang be better protected. These donations contributed to Da Nang's ability to quickly overcome the outbreak and ensure the health and wellbeing of vulnerable groups like our heart children and the whole city.

OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

CAMPAIGN

DISASTER RELIEF ACTIVITIES IN CENTRAL VIETNAM

The Incredible Fundraising Concert

In order to assist the central provinces in this historic disaster, the VinaCapital Foundation organized the fundraising campaign

“Our Hearts to Central Vietnam” with the hope of calling for donations to promptly ensure the health and safety of the people, providing basic necessities, and improving living conditions.



Organized within 5 days of the first week of the campaign, **“Our Hearts To Central Vietnam”** fundraising concert successfully raised **296,670,000 VND (nearly 13,000 USD)** with performances from Singer *Phuong Vy*, Actor/ Singer *Lam Vissay*, singer *Y Kroc* & rapper *Benjamin*, Korean violinist *Jmi Ko*, singer *Jang Mi* and *Carol Thao My* and hundreds of viewers. The campaign continued to raise funds for Central Vietnam to carry out 2 phases in the following months.

OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

CAMPAIGN

DISASTER RELIEF ACTIVITIES IN CENTRAL VIETNAM

Disaster Relief Launch in Nam Tra My, Quang Nam



After 3 months of raising funds, VinaCapital Foundation (VCF) announced the launch of disaster relief activities of “Our Hearts to Central Vietnam” Campaign in Nam Tra My district, Quang Nam province.

The campaign's focus was to assist with the restoration of 10 battered rural commune healthcare centers and the district hospital, as well as to provide mobile healthcare clinics, water filtration systems, medical equipment and training for local health workers to support the local capacity to diagnose and treat the overwhelming number of ill and injured people. The activities were implemented under the Critical Response Program of VCF thanks to the generous donations from individuals, companies, and other organizations.

With the implementation of “**Our Hearts to Central Vietnam**” campaign, VinaCapital Foundation commits to assure the quality of health care for underprivileged communities that are heavily affected by natural disasters and are in need of urgent relief efforts. Through implementing the campaign's activities, VCF continues to improve the lives of disadvantaged children, empowering mothers and families for a more sustainable, healthier and brighter future for all.



OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

EVENT

8000th little heart saved by Heartbeat Vietnam

After 15 years, The VinaCapital Foundation's flagship program Heartbeat Vietnam reached a new milestone - saving the lives of 8000 children with congenital heart defects. In the celebration, the guests, the 8000th heart child and her father joined in the Nurturing Ceremony for the Tree of Happiness and cut the cake to mark the milestone.



Heartbeat Vietnam's 8000th child is H'Nhun Nie, an 11-year-old ethnic minority girl who lives in Buon Ma Thuot, Dak Lak with her parents and brothers and sisters. H'Nhun was diagnosed with ventricular septal defect, particularly left ventricular dilatation. With her parents working as farmers in rural Dak Lak, her family could not afford the surgery cost. Heartbeat Vietnam provided full support and H'Nhun Nie had her life-saving surgery on 3rd September 2020. Now H'Nhun is fully recovered and enrolled in school.



In 2020, Heartbeat Vietnam provided **688 life-saving surgeries** for children with congenital heart defects, despite the impact of COVID-19 pandemic, creating better futures for hundreds of families. This 8000th Heartbeat Vietnam child milestone celebrated is really just the beginning of a new journey for Heartbeat Vietnam's work. This accomplishment could never be achieved without coordinated efforts from the program team members, local stakeholders across 63 provinces and hundreds of sponsors who have contributed their time, financial resources and passion to save the hearts of sick children.



OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

EVENT

Run For The Heart 2020 goes virtual

Run For The Heart 2020 fund raised 3,213,523,788 VND (nearly 140,000 USD), equivalent to 115 congenital heart patients.



In order to organize the event responsibly to prevent the risk of Covid-19 outbreak in the community, Heartbeat Vietnam program and Gamuda Land collaborated to hold the 8th “Run For the Heart” to raise funds for children with congenital heart defects in a brand new format - virtual run. This included a variety of unique and interesting activities like livestreamed mini shows with the participation of many celebrities.

The total fund raised this year was **3,213,523,788 VND**, equivalent to 115 congenital heart patients who will be sponsored for free surgery. After 8 years of “Heart to Heart – Raise the Lives” - Gamuda Land journey, the number of Vietnamese children saved by the program has risen to over 1,300 children. The total fund raised has exceeded **35 billion VND (more than 1.5 million USD)**.

OUR HIGHLIGHTED MARKETING, COMMUNICATION AND EVENT EFFORTS

EVENT

Empowerment Meeting with Brighter Path girls

The Empowerment Meeting 2020 for 50 Brighter Path scholars included many exciting activities and a vibrant Gala Dinner full of emotion and unforgettable memories for the scholars and our distinguished guests.

After 2 days of workshops on topics such as *financial literacy, sexual and reproductive health, leadership skills*, the girls impressed all the guests with their musical performances in beautiful traditional costumes.



The Empowerment Meeting 2020's Gala Dinner was an opportunity for the now high school graduates to look back on their high school years and receive rewards for their past achievements, and be welcomed to a new life chapter - UNIVERSITY.

This year, each of the scholars received a laptop from VCF - a valuable gift that is an essential tool for their success in studies and future work. VinaCapital Foundation and Brighter Path program management are truly proud of the girls and their growth. We have had the

privilege of witnessing them bloom from their village environments into **smart, confident and accomplished young confident women**. We are so excited to see what they accomplish in 2021 as they continue to grow and bloom.



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Vy Nguyen



Children carry the hopes for our brighter tomorrow and the dreams of our future. It is our mission, vision and commitment to create a strong Vietnam where every child has access to quality healthcare, education and equal rights. Not only healthy children can grow up and fulfill their dreams, but they also help empower their families and transform communities.

We would like to express our gratitude to all the donors and supporters who have accompanied us on our journey of changing lives to build a healthier, stronger and happier Vietnam. Thanks to you, we are able to save little hearts, strengthen the healthcare system and empower ethnic minority girls. Let's continue joining hands for a better future, for all children and their mothers!



Rad Kivette

CEO



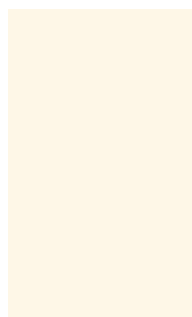
Linh Ngo

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Chau Than

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Tuan Nguyen

Director of Capacity Building programs



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Tam Nguyen

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Ha Nguyen

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Han Vu

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H.Blien Rah Lan

Multimedia Designer & Events Coordinator

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Manager of Financial Services



Ngan Pham

Director of Brighter Path and Women's Empowerment Programs



Thanh Tran

Director of Rural Outreach Clinics



Hue Ngo

Coordinator of Rural Outreach Clinics and Grassroots Programs



Hue Nguyen

Director of Heartbeat Vietnam and Grassroots Programs



Thuy Pham

Coordinator of Heartbeat Vietnam & Grassroots Programs



Phuc Pham

Manager of Heartbeat Vietnam and Grassroots Programs

NETWORKING ACTIVITIES AND VINACAPITAL FOUNDATION'S WORK WITH OTHER PARTNERS

In the social distancing period in April, the VinaCapital Foundation and the Canadian Chamber of Commerce Vietnam distributed 1000 rice bags, equivalent to **5 tons of rice** to households affected by the COVID-19 pandemic across Ho Chi Minh City.



VCF staff, especially female staff, also actively participated in activities with Consulates and Chambers of Commerce in Vietnam to broaden our network and promote our programs. We have taken part in various events with Australian Chamber of Commerce, European Chamber of Commerce, Canadian Chamber of Commerce and the U.S. Consulate. The American Chamber of Commerce in Vietnam has strongly supported our work by advocating for the “Our Hearts to Central Vietnam” campaign.

VCF has also sent female staff to attend SPARK! Women Leadership Program and Women’s Empowerment Club by The U.S. Consulate General in HCMC to improve their leadership potential, develop professional skills, connect with other women for a powerful network of support and empower the participants to deliver their own women’s empowerment activities.

AWARDS AND CERTIFICATIONS



VinaCapital Foundation earned the 2020 Platinum Seal of Transparency, the highest level of recognition offered by the nonprofit analyst GuideStar, an organization that assesses and reports on the efficacy and transparency of U.S.-based nonprofit organizations.



In 2020, VCF was awarded certificates and recognition from the authorities of Da Nang, Dak Lak, Dien Bien, Phu Yen, Quang Binh, Quang Ngai and Vinh Long for our efforts and meaningful work in these provinces over the years.



VCF earned the Saigon Times CSR Award for the positive impact that we have made to the community and sustainable development in Vietnam, as well as The AmCham 2020 Community Impact Achievement for VCF's impacts and for contributing to AmCham PPE and Equipment Donations and Supporting Vietnam Impressive Response to the COVID 19 Pandemic. VCF's achievements have also been recognized through the CSR Recognition Award 2020 by AmCham Vietnam to VinaCapital Group - our long-time donor for more than 15 years.



Thank you to all our local partners, donors and supporters for trusting us and accompanying us along the way, your support and acknowledgment are a great honor and motivation for VCF in our life-saving journey.

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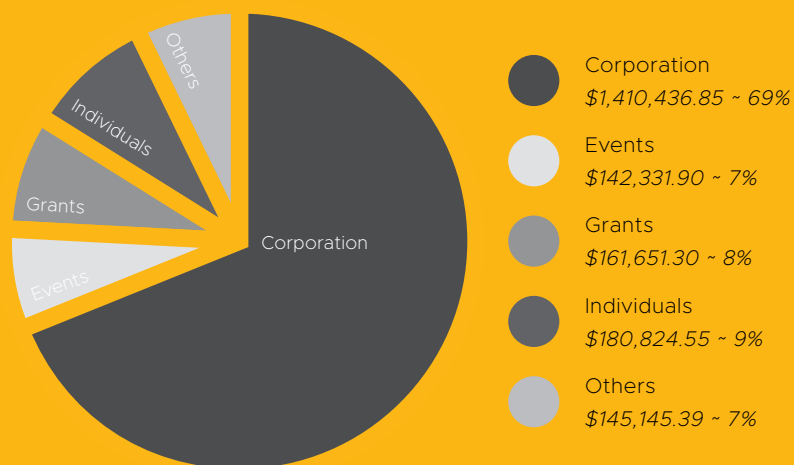
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Financial Statement

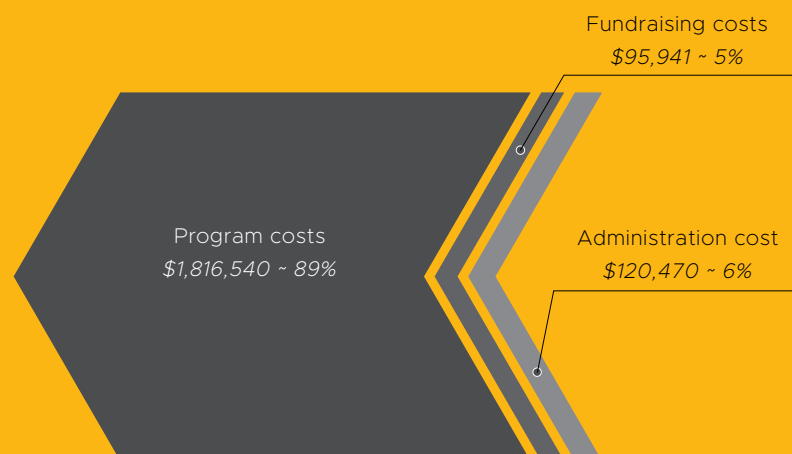
» Donation in 2020

Total: \$2,040,390



» 2020 Expense by Category

Total: \$2,032,951



2019 (USD)		2020 (USD)
2,495,394	Revenue from donations	2,040,390
Expenses		
837,294	Costs of improving health care access and outcomes for poor children	838,543
345,878	Costs of increasing capacity for pediatric and cardiac care	596,664
62,499	Education costs for disadvantaged children and youth	122,010
267,316	General program costs	259,323
1,512,987	Total program costs	1,816,540
120,654	Fundraising costs	95,941
104,267	Administration costs	120,470
1,737,908	Total expenses	2,032,951
Total comprehensive income for the year		
757,486	Operating income	7,439
10,972	Foreign exchange gains	18,270
3,746	Interest expense on lease liabilities	(2,003)
-	Other losses	-
764,712	Profit for the year	23,706
	Other comprehensive income for the year	
18,821	Foreign currency translation difference	2,192
18,821	Total other comprehensive income for the year	2,192
745,891	Total comprehensive income for the year	25,898

HOW YOU CAN HELP

Please visit our website to find out more about our programs and contribute directly to our programs to save lives of children with CHD, help organize outreach clinics at rural areas, equip hospitals and health centers, and support ethnic minority female students.

Don't forget to follow our social media on Facebook, Instagram, Youtube, LinkedIn, and our website for frequent updates and support as well as connect with us to spread the message.



MAKE DONATION

Contribute directly to our programs

- » Payment methods: [Checkout](#)
- » Scan the QR code to donate to Heartbeat Vietnam via Momo wallet



CREATE A CAMPAIGN

Start your own campaign on our website and call for action within your network

Send message via Facebook, Instagram, LinkedIn

DONATION BOXES

Find our donation boxes at our partners
such as
California Fitness & Yoga Centers
and *Caravelle Saigon Hotel*

VOLUNTEER

Become a volunteer at our office
to get in-depth understanding of our programs as well as take part in our daily work and activities

THANK YOU FOR SAVING LIVES

The VinaCapital Foundation

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Mr. Rad Kivette - CEO

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