



2019 Annual Report

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LETTER FROM THE CEO



At VinaCapital Foundation we have a dream, or a vision.....that vision is to see all the children and their mothers, regardless of income, health, location, ethnicity, gender or education, can participate in the economic and social growth of this great nation, Vietnam.



Dearest Friends,

It is my honor once again to present the 2019 Annual Report to those of you who have supported VinaCapital Foundation's (VCF) work and to those who have an interest in learning more about us.

Last year was a year of exceptional achievement but once again we are still preoccupied with COVID-19 as we speak. Despite the fact that the pandemic is still ravaging some parts of the world and the government of Vietnam is still very cautious, our VCF team, regardless of the risks and against all odds, continues to implement VCF's critical medical work even devising beneficial new efforts to support the government's overwhelming success at coronavirus containment.

All of us at VCF and the medical community were and still are focused on the uncertain futures of our heart children who are among the most vulnerable groups to the virus and whose family economic and psychological hurdles to improving the health of their children are now more formidable than ever. Although the current pandemic response is all encompassing emotionally and practically for all of us at VCF, this report will focus on the great 2019 achievements.

My annual program evaluation always starts with a grateful look to the past when in 2006 two visionaries, Don Lam and Robin King Austin, created VCF and laid a solid foundation for saving the lives of children with non-communicable diseases and building capacity in the medical system. Nearly **8,000** heart children later and billions and billions of dong in medical training and equipment, VCF operates in all 63 provinces of Vietnam to impact the lives of over 116,000 people in 2019 - over 465,000 with the inclusion of indirect beneficiaries. 2019 was filled with program

growth, improvement, expansion and an increase in income of 22.5% from the previous year.

VCF's health and education programs are fundamental to the progress of any developing country. We work tirelessly with all stakeholders- many of whom are the local, provincial or national government of Vietnam, bi-lateral funders and corporations- to address specific gaps in the education and healthcare systems, we provide measurable, evidence based solutions.

Increasingly, we are presenting the work of VCF in the context of issues to improve women's rights and gender equality. Part of VCF's focus on this results from believing that it is the right thing to do. But what really drives us is the firsthand knowledge that empowering a mother is the quickest way to sustainably improve the health and welfare of a family and community. We know that worldwide, sick children at home are one of the greatest causes of poverty, and women or girls are the healthcare providers. Females willingly give up the ability to self-actualize to care for a sick child. Mothers cannot work and girls are deprived of education when there is a chronically ill person at home. When VCF transforms the health of a child that means the women and girls can contribute to the family in ways that often break the cycle of poverty. Our data backs this outcome up. Decreasing child mortality and morbidity has a profound and positive impact that resonates throughout the entire socio-economic environment. VCF strives to support the United Nations Sustainable Development Goals in all of our work. VCF's program work has been recognized by government leaders and other third party evaluators at the national and international levels as some of the most relevant and effective in Vietnam. It is evidenced based and data driven. Evidence and data are vital for our funding future, but we must never forget that every data point represents one of those

little beneficiaries. And every beneficiary has a story to tell. On page 12 of this report you will find one such success story that highlights what hundreds of thousands of our children and their families are accomplishing as the result of VCF's work. With a little help from VCF, 8 year old Ba Binh is healthy and his family has escaped poverty. His dreams today will be our reality in Vietnam tomorrow. Read the story!

In conclusion let me recognize VCF's middle and back office teams without which there would be no credible VCF efforts. In 2019 these unsung heroes stepped up the pace to raise funds, ensure program and financial integrity, proclaim our good name, and provide excellent human resources to tell the VCF story to the public. These are outstanding devoted members of our VCF team and when you combine them with the talented program team you get the kind of success VCF enjoyed in 2019. You can see these heroes' photos on pages 51, 52 and 58 of this document.

Please examine this Annual Report and enjoy the results of your support if you are a donor. If you are interested in investing in our life changing work and you are evaluating us, let me know of any questions. There is much more to tell!

Thank you again for your generous support.

*Warmest regards,
Rad Kivette*

ABOUT US

VinaCapital Foundation was established in 2007 as a US-registered 501 (c)(3) not-for-profit, tax-deductible organization, and licensed as an international NGO in Vietnam.

The Foundation’s strength is its ability to implement development and humanitarian projects in Vietnam in a fast, results-based, and transparent manner.

Don Lam, CEO of VinaCapital supported the founding of an independent VinaCapital Foundation rather than establishing a corporate foundation. Don Lam wanted to advance and encourage philanthropy in Vietnam and model best practices for INGO.

The Foundation draws on VinaCapital Group expertise while remaining free and independent to direct and implement its own development programs that address children’s and their mother’s social, economic, and environmental issues.



VinaCapital Foundation’s (VCF) mission is to improve the lives of Vietnamese children and empower their mothers by providing opportunities for growth and improvement through health and education programs.

Our vision at VCF is a Vietnam where all children and their mothers, regardless of health challenges, poverty, ethnicity or lack of access to education, can take advantage of the opportunities available to improve their families and benefit from the country’s outstanding economic growth.

2019 AT A GLANCE

Heartbeat						
Vietnam	Outreach Clinics	Survive To Thrive	Critical Response		A Brighter Path	Hearing Mission Clean Water Program
789	71619	100	163	30	481	7885
Children saved with heart surgeries	Children received free heart screening	Pieces of medical equipment for neonatal care departments	Doctors & trained	Nurses	Ethnic minority students were provided scholarships	Patients have been served by the Hearing Mission Program
•	•	•	21	Crash-carts provided	•	•
183	608	5356	18593	52	2029	2432
Families assisted by Family Grants and Continuing Care program	Children were diagnosed with congenital heart defects	Direct beneficiaries	Direct beneficiaries	Ethnic girls were provided mentoring, life skill training and college preparation	New Patients	Direct beneficiaries
					5856	
					AfterCare Patients	

OUR IMPACT

VinaCapital Foundation’s programs aim to give women and children the best opportunity to achieve their dreams despite the obstacles they face.



FUNDS LIFE-SAVING HEART OPERATIONS FOR FINANCIALLY DISADVANTAGED CHILDREN IN VIETNAM

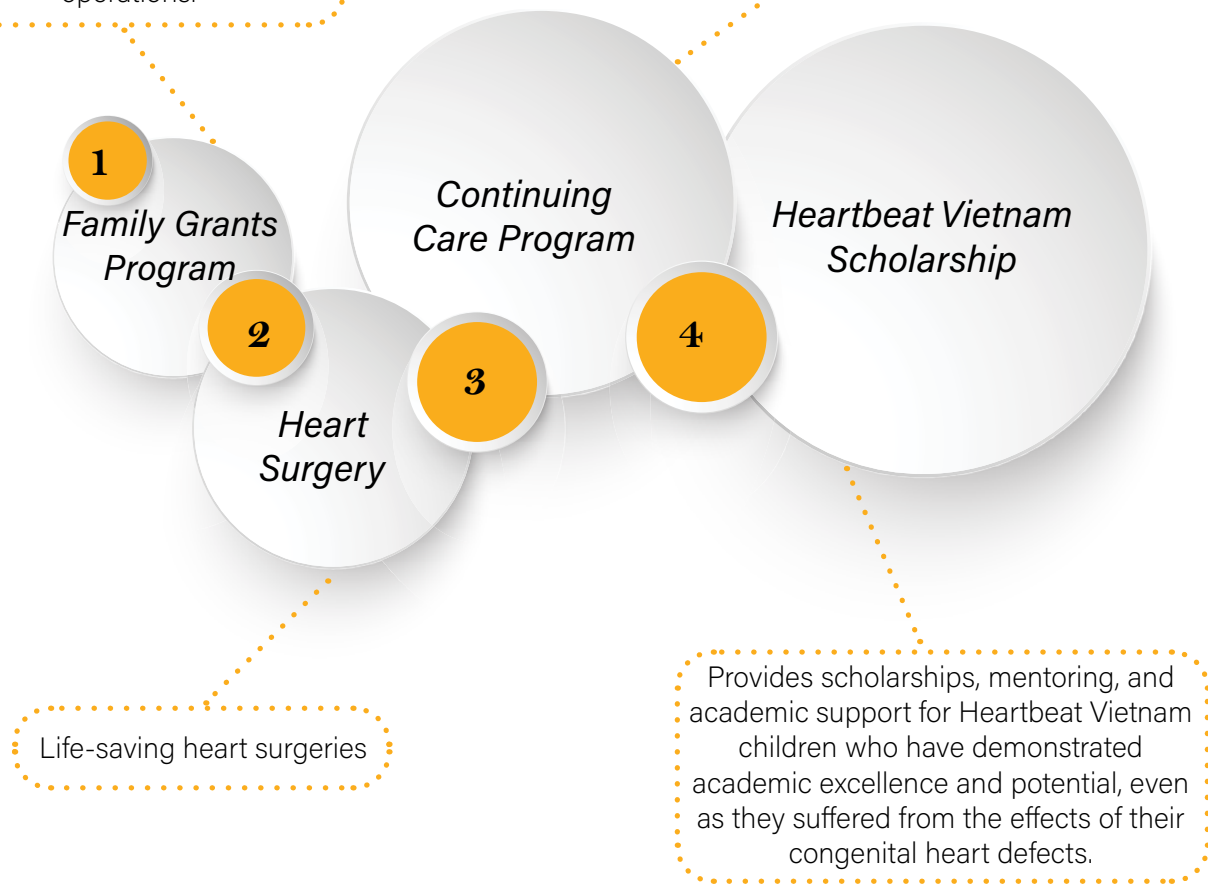
At any given time, there are as many as 10,000 children waiting to receive heart surgery in Vietnam. These children are waiting for a chance to live a normal, happy and healthy life. Children with heart defects miss a normal childhood. They cannot run and play, and many cannot walk across the room without help. Without surgery, the child's life is full of medicines, doctor visits, and hospital stays. Every health episode puts the family deeper into debt. Ultimately most of the children will perish in their teens.



Heartbeat Vietnam arranges matching funds from Vietnam's Children's Health Insurance, from the provincial government of the child, and other organizations to support a child's life-saving surgery. Besides heart surgeries support, Heartbeat Vietnam also provides programs to help "heart children" with other challenges.

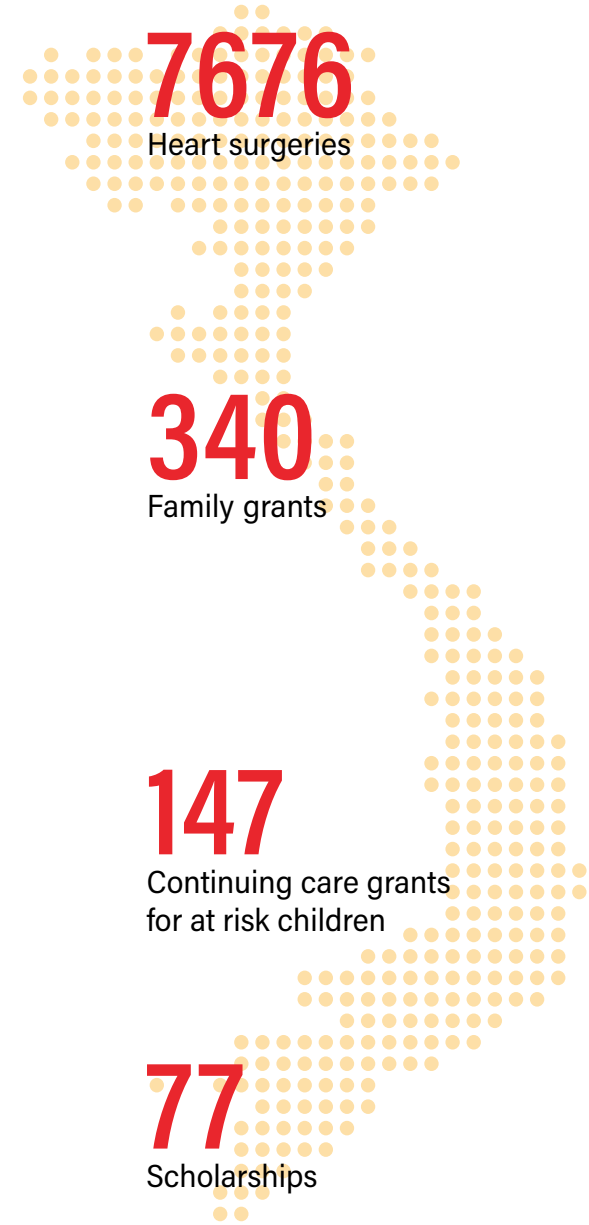
Gives extremely poor families grants to cover nutrition, travel, and medical costs associated with their children's heart operations.

The program protects Heartbeat Vietnam children designated at-risk in the crucial year after surgery by providing one year of post-operative medical care, nutritional support, and money for school fees to the children and their families.



By removing the burden of a sick child, Heartbeat Vietnam opens up a new world for mothers and their children. Children can be educated and mothers can earn an income outside the home, developing themselves, their families and their communities.

SINCE 2006
Heartbeat Vietnam has provided:





BA BINH'S STORY

In 2012, at just 3 months old, Ba Binh was diagnosed with a ventricular septal defect. Since then, Ba Binh and his mother were frequent visitors to the district hospital in Ha Tinh for pneumonia and constant febrile seizures related to his heart defects. These challenges left the family destitute. In addition, Ba Binh's father had been sick for a long time. The family borrowed money for the medical costs of Ba Binh and his father.

Although some small ventricular septal defects can close on their own, this was not the case for Ba Binh. During his first 3 years of life, Ba Binh suffered from breathing difficulties and was slower to develop physically than his peers.

In 2015, in a VinaCapital Foundation Rural Outreach Clinic in Ha Tinh, doctors concluded that Ba Binh needed immediate intervention to repair his congenital heart defect. At that time, his family was in total despair because they were having an enormous debt. Fortunately, after the Outreach Clinic, Ba Binh's family received a warm visit from Heartbeat Vietnam and our HTV film crew. His case was broadcasted on our Connecting Love program and, soon enough, he received the financial support to have his long-awaited heart surgery.

In 2019, 4 years after his heart surgery, Heartbeat Vietnam and Connecting Love program revisited Ba Binh's family. Welcoming the team was a family of 5 cheerful members. Ba Binh's mother shared her excitement:

"Our family has been able to thrive and start a new journey since Ba Binh has recovered. Ba Binh has developed normally like all of the other children and gets good grades in school since his recovery. I can go to work since the burden of Ba Binh's sickness has been lifted, allowing me to earn an income."

Her husband also became healthier and started working. The couple saved up to renovate their house into a cozy and spacious home for their family. Ba Binh even has a younger brother now.

Without the support for Binh's heart surgery, this transformation would never have occurred. The assistance for Ba Binh's life has brought new life to this small family.

Thank you to the sponsors of Heartbeat Vietnam for saving Ba Binh and over 7600 other children throughout the past 13 years. Join hands with Heartbeat Vietnam in the coming years to see this story repeated for thousands of other impoverished families across Vietnam who have children suffering from congenital heart defects who are waiting for a life-changing heart surgery.

FREE HEART SCREENING
TO DIAGNOSE CHILDREN WITH
CONGENITAL HEART DEFECTS

Not every child in Vietnam has access to healthcare. Many children are at risk due to undiagnosed congenital heart defects.



In 2007, VinaCapital Foundation created a program with mobile medical outreach clinics to provide free health care to children across the nation's rural provinces. At each clinic, hundreds, even thousands, of poor children are examined and diagnosed by top cardiologists and surgeons from Ho Chi Minh City, Hanoi, and Da Nang.

The clinics increase early diagnosis of heart defects in children and train provincial doctors in the diagnosis and treatment of the disease.

SINCE 2007



48
provinces

213
districts



187453
Free heart examination
for children

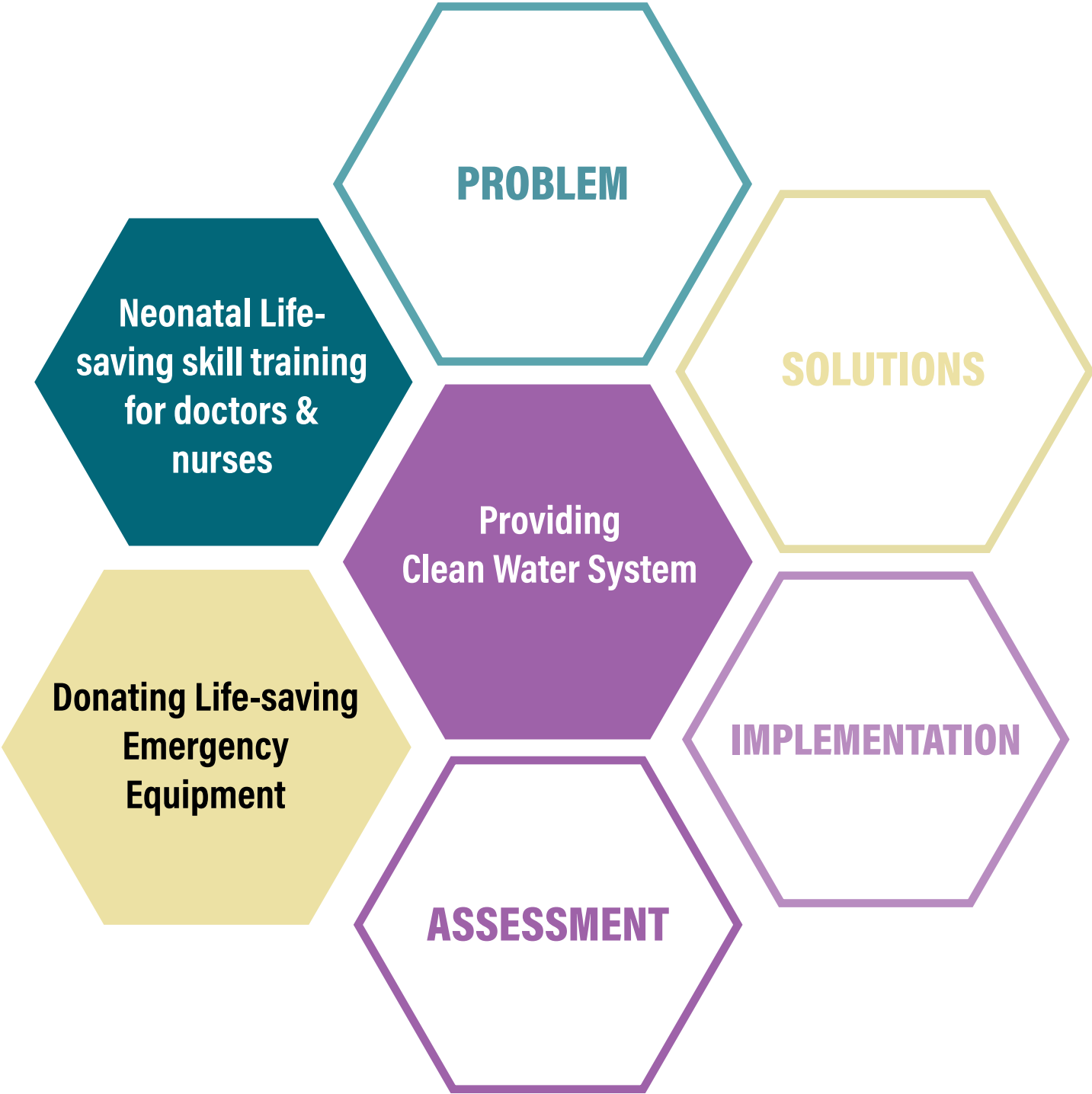


9488
Children with CHD were found



MEDICAL CAPACITY IMPROVEMENTS

Improving medical capacity across Vietnam gives children the best chances of healthy survival, allowing them to grow up, thrive and contribute to their country.





Neonatal mortality in Vietnam accounts for more than 60% of all deaths in children under five. These deaths could be prevented if medical staff were adequately trained to monitor the pregnancy, assist at childbirth, and provide urgent post-natal care.

Survive to Thrive decreases infant mortality and improves outcomes for premature babies by building capacity for neonatal care in regional centers and rural hospitals throughout Vietnam. The program includes international training and donations of life-saving equipment.

Program Components

■ TRAINING DOCTORS

to act quickly to save an infant with neonatal resuscitation and life-saving stabilization procedures to allow babies to survive and thrive.

■ DONATING LIFE-SAVING EQUIPMENT

so premature babies survive until they are strong enough to breathe on their own.

■ TRAINING THE TRAINERS

teaching and certifying doctors to train other doctors in neonatal procedures.



As just one example of the many equipment installations, prior to the support from Survive to Thrive of VCF, Cao Bang General Hospital had Continuous Positive Airway Pressure (CPAP) and phototherapy machines, but the amount was not sufficient enough to meet the needs of all patients. With the lack of machines, patients with respiratory failures, especially premature infants, were given normal oxygen and later transferred to higher-level hospitals. This procedure leads to a higher rate of mortality, higher medical examination and treatment fees, as well as increased waiting time due to long-distances and difficult transportation to provincial hospitals.

With the CPAP machines donated by VCF, doctors and nurses have been better equipped to monitor patients' survival indices more closely and precisely as well as provide respiratory support earlier and more effectively. More machines mean more patients are treated on time. The machines also help to diagnose congenital heart defects thanks to its ability to measure Saturation of Peripheral oxygen (SPO2) index. More importantly, premature babies receive continuous positive airway pressure, which

Baby twins Nong Van Trai 1 and 2 from the Tay ethnic minority were immediately admitted to Cao Bang General Hospital right after birth on August, 12th 2019. The newborns' health condition was critical upon admission as their bodies turned blue. The twins were diagnosed with premature birth syndrome and respiratory failure. The doctors helped them breathe through a Continuous Positive Airway Pressure (CPAP) machine donated by VinaCapital Foundation, put a sonde tube in their stomachs, suctioned sputum, squeezed an Ambu bag, measured their Peripheral Oxygen (SPO2) levels then placed them in the phototherapy machine. After 16 days of treatment, intensive care and normal breastfeeding, the baby twins recovered, maintained stable health conditions and were discharged from the hospital.



The baby twins were placed in the phototherapy, donated by VinaCapital Foundation

improves the outcome of their medical treatment at the hospital. Prior to VCF's phototherapy donation, there were only 2 machines to support a large number of patients with yellow jaundice. On average, 1 device would have to serve 3 to 4 patients, which is an impossibility. Now with more machines, patients are actively treated and they no longer have to share equipment. As a result, the number of hospital referrals has been reduced and there are more discharge cases than ever before at the local level.

Not only did VinaCapital Foundation provide the health center with crucial equipment, but also trained doctors and nurses in neonatal and pediatric emergency care, helping them improve emergency skills. This results in early diagnosis and better treatment and care for all patients.

All of these incredible changes in not only Cao Bang General Hospital but also in many medical centers across Vietnam have been made possible thanks to the donation and support from our donors and partners. You have played a huge role in saving lives, improving the quality of health services and encouraging doctors and nurses to be more effective in their work.

SINCE 2010, THIS TRAINING PROGRAM AND DONATION OF EQUIPMENT HAVE BEEN A CRITICAL COMPONENT OF VINACAPITAL FOUNDATION'S LIFE-SAVING EFFORT.

OVER 81336

CHILDREN'S LIVES HAVE BEEN SAVED



In Vietnam, 40,000 children a year die needlessly in emergencies because access to quality care is limited by distance, lack of skills or equipment.

Critical Response program provides the missing pieces to assure fast response for a child in respiratory or cardiac arrest, and the training to handle pediatric and adult emergency situations.

This program aims to provide emergency response training and crash carts to pediatric Intensive Care Units (ICUs), Cardiac Intensive Care Units (CICU's), and Emergency Rooms all over Vietnam.



The program design has four facets:

- Internationally acclaimed Advanced Pediatric Life Support Training (APLS)
- Donations of fully stocked Crash Carts
- Training doctors and nurses onsite regarding the use and maintenance of the cart
- Monitoring the use of the carts, maintenance of the carts, and retraining when necessary

Since 2009, this training program and equipment donation has been a critical component of VinaCapital Foundation's life-saving effort.

115544

CHILDREN'S LIVES HAVE BEEN SAVED



SINCE 2009

TRAINING FOR

1093
doctors

406
nurses

72
trainer

DONATED

186

life-saving crash carts to Emergency Rooms and Intensive Care Units in 141 hospitals and 5 Commune Health Centers



APLS



Since 2009, Advance Pediatric Life Support (APLS) training has been one of 2 critical components in VinaCapital Foundation's Critical Response program designed to substantially and sustainably reduce the mortality rate of under 5-year-olds across Vietnam.

The internationally acclaimed APLS program, administered by the UK charity, Advanced Life Support Group (ALSG) provides doctors and nurses with up to date knowledge on emergency medical techniques and protocols.

In addition to this, VCF provides hospitals and Commune Health Centers (CHCs) with critical care equipment, such as defibrilators,



VinaCapital Foundation Sponsors International Advanced Pediatric Life Support Trainer's Training for 72 Vietnamese Doctors

Dr. Thuy is an experienced Vietnamese doctor who specialises in pediatric emergency care. She uses her knowledge to teach doctors and nurses in the Emergency Departments of Children's Hospital 1 and 2 while also giving lectures to student doctors.

We aim to standardize pediatric procedures in Vietnam and raise them up to international standards of pediatric care. After a lecture given by Dr. Thuy on Pediatric Emergencies, a young doctor explained: *"The lectures allow me to become more confident in hands-on scenarios where I have very little time to make decisions. As a young doctor, I have not had much contact with serious emergency cases, so listening to the clear instructions given by Dr. Thuy, has helped me to understand more about the procedures I should follow in emergency care situations."*

Dr. Thuy was one of 24 Vietnamese healthcare workers that received Advanced Pediatric Life Support (APLS) training in March 2019. The event trained Dr. Thuy and 23 others on how to teach others APLS techniques and procedures, multiplying the number of doctors and nurses able to practice international standard care across Vietnam. The doctors became certified APLS trainers, all of whom can now teach doctors from the middle and southern provinces of Vietnam to become APLS qualified specialists as well.



stomach pumps, intubation kits, Saturation of Peripheral Oxygen (SPO2) machines, and other equipment necessary for emergency responses. Due to these more sophisticated team-centric responses to emergency situations, more children's lives are saved every day. Improving medical capacity across Vietnam gives children the best chances of survival, allowing them to grow up, thrive, and contribute to their country.

CLEAN WATER PROGRAM



The clean water system at Nghia Lo General Hospital, Yen Bai province became operational in December 2019.

All clean water systems that VinaCapital Foundation hands over to district hospitals filter water for daily use and for medical purposes. The system at Nghia Lo General Hospital is now serving about 250 people everyday from patients to their caregivers and visitors. This system has a capacity of 250 - 300 litres/ hour, providing 2400 litres of pure water for 400 people daily.

Since 2017, VinaCapital Foundation has handed over 20 clean water systems to 13 hospitals, 7 kindergartens and elementary schools in Quang Nam, Dong Thap, Bac Kan, Ninh Thuan, Tra Vinh, Binh Thuan, Yen Bai, and Ho Chi Minh city.

Everyday, about 5000 people benefit from the clean water systems installed and monitored by VinaCapital Foundation. Most of the beneficiary hospitals are located in the most remote areas of Vietnam, where people have less access to healthcare as well as clean water resources. For some of the patients at Nghia Lo General Hospital, Yen Bai province, drinking water from the taps connected to the clean water system is the first time they have ever had free clean water.

Medical work and good health depend on air and water that are clean. Wounds must be cleaned with clean water. Babies must be delivered with clean water. Equipment must be cleaned with water that is pure. Clean water is the foundation of effective healthcare. The Government of Vietnam reports that 80% off all illnesses are caused by unsafe water.

The kind words of the patient in Yen Bai and the healthcare workers in Nghia Lo General Hospital are not rare. We have heard a myriad of experiences like this from other hospitals and schools we have supported with clean water systems. VinaCapital Foundation's Clean Water Program was established to respond to the needs of district hospitals and remote area schools and kindergartens where poor water quality water has unhealthy consequences. Patients, healthcare workers, children, and students can enjoy clean water everyday.

"Normally, we have to drink water from a stream that is not safe. Here (Department of Internal Medicine, Nghia Lo General Hospital) people from all departments can drink clean water and I tell other patients and their visitors that they should too because the water is very pure and free. I am grateful to the sponsor for giving this to the hospital. I dream that one day, our village will also get clean water"

- Patient Ly Thi Chay in Nam Muoi Commune, Van Chan District, Yen Bai province

"It is amazing because now we are able to clean everything with the water. It is pure and clean enough that we can even clean surgical and medical equipment with no fear of contamination."

- A Healthcare worker in Nghia Lo General Hospital

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We would like to extend our gratitude to the donors who have supported this critical initiative of VinaCapital Foundation. Your trust in us is helping transform the quality of healthcare and education for the millions of people in need.

HEARING MISSION PROGRAM

VCF mproved the hearing of 7995 patients across Vietnam. The program offers not only doctor's examinations and hearing tests, but also free sets of hearing aids as well as annual follow-up, After Care, to maintain the hearing aids and provide free hearing care for patients for life.

SINCE 2016

7995

direct beneficiaries



Hearing mission in Vung Tau province



Story of Little "Ro"

This story has given hope to many families in similar circumstance. Seeing the happiness in people's faces when they first hear is what keeps us motivated.

Ro is the nickname of the little boy Nguyen Phuong Tuan Khanh. We remembered very well this timid boy with curly hair, hiding behind his mom when they first came to the office to do AfterCare. At that time, he was just 6 years old and still afraid to meet strangers. He often screamed and got angry. Because of his hearing loss, he could not hear anything others said nor know how to speak. He could only speak some simple words such as "dad", "mom", "grandpa", and "grandma". We gave Ro the hearing aids that perfectly fit his ears and instructed him and his mother how to use and care for of the devices.

Months later, we were all surprised by his remarkable progress after using the hearing aids. He could speak more because he could hear more. He knew how to express his ideas and also was able to understand others' ideas. Furthermore, he could control, remove and put on these devices by himself without his mom's support. Only when the hearing aids were broken, ran out of batteries or made his ears hurt, he would tell his mom to contact the AfterCare Center to request support.

"I once thought that I would send Ro to a school for impaired and disable children because I was scared he could not get along well with other friends. However, after using the hearing aids supported by The VinaCapital Foundation, Ro was able to keep a good pace with other children. Finally, I decided to send Ro to a normal elementary school. He could sing, read poems and calculated numbers very well. At the end of the 1st school year, he achieved a Good student award and made more friends. Now, he can read "5 Uncle Ho quotes" and, sing many more songs his teacher taught", Ro's mom shared with us through her happy tears.

Community Hearing Care program supports everyone who needs hearing aids. We will not stop until all the Vietnamese people, regardless of ages, ethnicities, genders, family situations... can experience the sound of life with our hearing aids.



ETHNIC MINORITY GIRLS' EMPOWERMENT



While ethnic minority (EM) groups represent about 15% of country population they constitute more than 70% of the poor in Vietnam (World Bank). The poverty rate among Vietnam ethnic minority groups is three times higher than the national average. Per capita income of the EM group is far behind the national per capita income.

Gender inequality in ethnic minority groups is a major problem which hinders the development of this community. A survey conducted by the General Statistics Office (GSO) showed that 86.08% of male ethnic minorities are literate whereas the rate of ethnic minority woman is only 73.18%, comparing to 96.18% literacy rate of Kinh people (male: 97.81%, female: 94.69%). The literacy rate is much lower among ethnic minority groups, falling below 25%. Additionally, only 8% of ethnic minority women complete high school and less than 3% have college and university educational qualifications. Child marriage rates among ethnic minority girls average 27%, with rates over 70% in some groups.

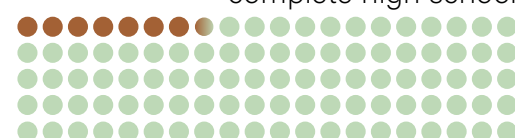
The number of underage girls marrying early is four times higher than boys, according to GSO survey.

This is the cause of pregnancy and childbirth during adolescence without adequate knowledge about sexual and reproductive health education. This also contributes significantly to high child mortality rate and the excessively high maternal mortality in the ethnic community.

In general, ethnic minority women and girls are more likely to be excluded from economic opportunities as their access to social services is often limited. Discrimination and poverty are the two main factors that hinder women from healthcare, education and infrastructure. Only with proper empowerment can ethnic minority girls have the chance to be educated and grow up to be strong independent women who are able to fight against gender inequality, early marriage and poverty cycles.

<8%

of ethnic minority girls complete high school



A Brighter Path program is designed to reduce poverty in Vietnam where it is endemic by empowering bright disadvantaged rural ethnic minority girls through education and training. Brighter Path, in cooperation with Vu A Dinh, a Vietnamese non-profit organization led by Madam Truong My Hoa, Former Vice President of Vietnam, finds the brightest and most committed rural ethnic minority female students across Vietnam, starting in 9th grade and provides them with full high school and university scholarship, personal mentoring, life skills, and empowerment training.



PROGRAM ACCOMPLISHMENTS



During Phase 1
(2010 - 2017)

47 girls were accepted into college or university. All of them graduated and began full time jobs.

Sep 2014

28 ethnic students in a four-year university scholarship and mentoring program. 4 of them are currently in medical school.

June 2017
Starting phase 2

50 additional girls from 21 ethnic groups in 36 provinces were selected for the 7-year program from 2017 - 2024. All 50 have qualified for university attendance

In 2018 and 2019

687 scholarships to disadvantaged students in primary, secondary, high school and university across Vietnam.

- In 2019, we started 2 pilot programs of Brighter Path Girls' Club in Quang Nam and Thai Nguyen.
- Brighter Path Girls' Club is an evidenced-based program combining educational, financial support with training in Leadership skills, Sexual and Reproductive health education, and Financial Literacy through weekly after school clubs.
- Brighter Path Girls' Club will offer camaraderie, fun, encouragement from peer mentors and a safe space to discuss challenging topics and build self-confidence.
- The Girls' Club aims to provide a relaxed and positive environment for girl to gain empowering knowledge and learn to how to overcome the barriers that stand between them and their dreams.

MEET OUR BRIGHT GIRLS

TO THI NHU Y

(Soc Trang province- Khmer ethnic minority)

Sometimes I think that perhaps I will drop out of school to go to work because I think that will be much more helpful for my parents. That thought has been lingering in my head for a long time. But when I heard that I had received A Brighter Path scholarship, that thought disappeared. The scholarship opens me up to a path full of light, faith, and hopes to continue trying and striving for my dreams.



LE THI HIEU

(Ninh Binh province- Muong ethnic minority)

The program has supported us a lot in paying tuition, buying books and school supplies. I feel very happy when I have lessened the burden on my mother's shoulders. We not only receive material support but also more love. We have received much attention and shared many things, which enables us to express our dreams with our brothers, sisters, and friends of the same age. We have been through 03 Dream meetings together. On such occasions, we will meet, learn, and equip ourselves with useful knowledge.



RO CHAM LING

(Gia Lai province- Jrai ethnic minority)

I have a wonderful father and a protective mother. As they are only farmers who have lived in shortages, they are always loving and trying to provide me with the best things as they can. Since I received the scholarship, they have been very happy and always hopeful to create the best conditions for my future. I always love to inspire children. I dream of becoming a teacher. I aspire to teach young children the wonders of life so they will always look forward to the best.



I am blessed to accompany 50 ethnic minority girls of the Brighter Path empowerment program to define their dreams and ambitions. A Brighter Path not only creates favorable conditions for the disadvantaged girls to go to school, equips them with knowledge, and soft skills but also empowers them to explore, develop, create and perfect themselves. More notably, the annual Empowerment Meeting - where the girls have the opportunity to meet, share, and be inspired, is a great opportunity for them to explore the world outside their villages.

NGAN PHAM

Manager of A Brighter Path



"This first time that I met the girls, listening to their sharings, I could not hide my tears."

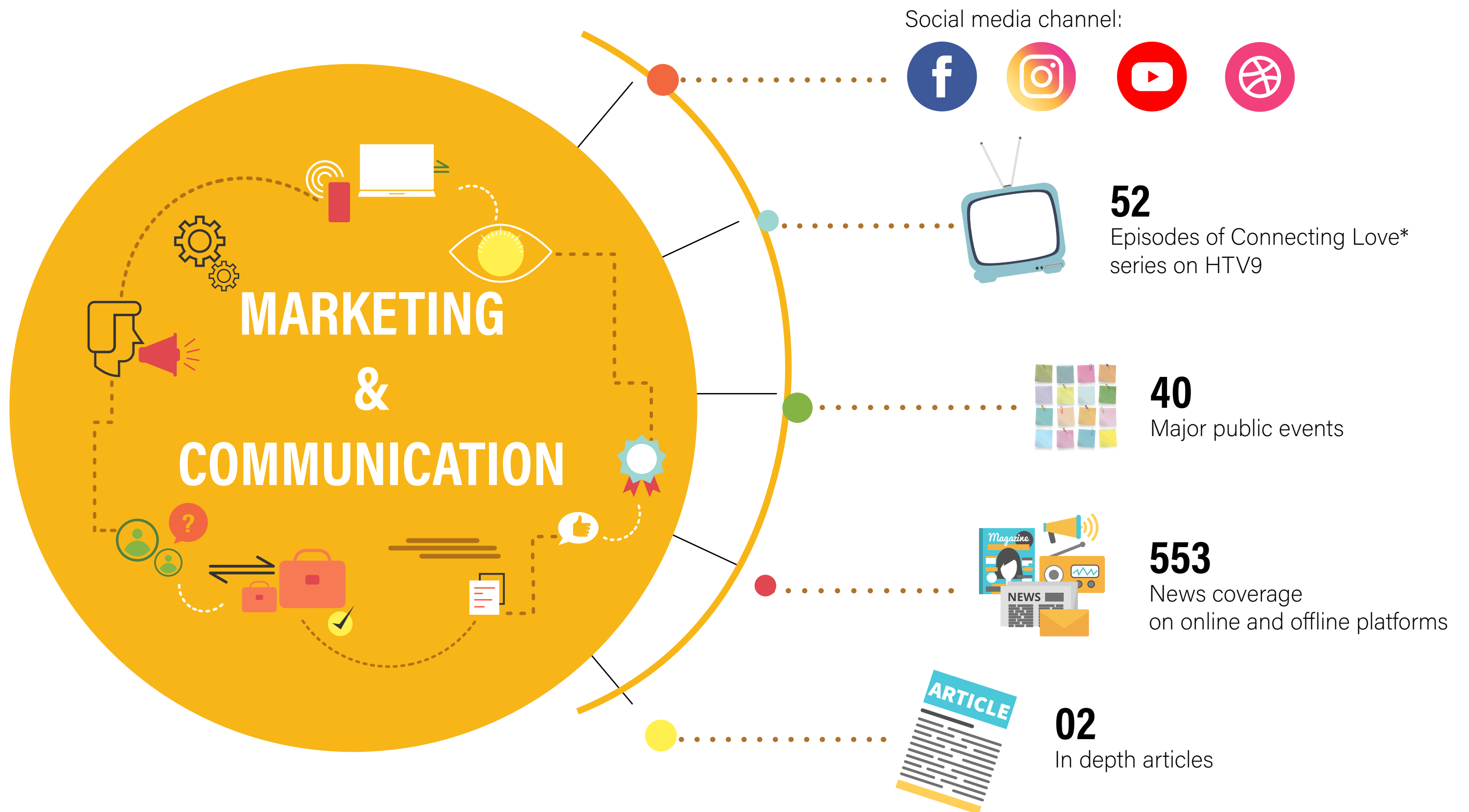
Perhaps, I will never forget the first time when I met with the ethnic girl students, seeing them wear their traditional costumes at the Gala Dinner of the Empowerment Meeting which was taken place in Ho Chi Minh City in the summer of 2019. Words are inadequate to describe that feeling. This year, the girls came to the city named after Uncle Ho for the first time with excitement, thrilled by high-rise buildings, War Remnants Museum, Independence Palace, and immersed with the life of the vibrant city. Especially, when they joined the University tour, I could see their faces radiating with joys being opened to the new environment as well as gaining a better understanding of their future career options.

This first time that I met the girls, listening to their sharings, I could not hide my tears. A minor part is

because of their innocence and cuteness, but the major part is because I got to know the extremely difficult circumstances and harsh customs of ethnic minorities that the girls had to endure.

After 3 days with these lovely girls, they raised in my heart multiple motivations. I am urged to try harder to develop Brighter Path to help not only our 50 girls but also to reach as many ethnic minority girls across Vietnam as possible.

I am sure that the program will not only help the girls have better education but also create a new talented female generation, an important factor to develop the community and local economy, and especially, to inspire future generations of ethnic minority girls to build a stronger and more inclusive Vietnam.



(*) Connecting Love: a weekly broadcast show on Saturday morning at 8:30 (AM) on HTV9. "Connecting Love" brings updates about recent community events and stories of unfortunate children born with heart defects. Thanks to "Connecting Love", benefactors know about touching stories of children with congenital heart defects and can support them in time for their life - saving heart surgeries.

EVENTS

World Heart Federation ROUNDTABLE 2019

Hanoi, December 2019

VinaCapital Foundation (VCF) organized the first international Roundtable about Hypertension and Prevention of Cardiovascular Disease (CVD) in Hanoi in December 2019 in collaboration with The World Heart Federation (WHF). The World Heart Federation is the principal representative body for the global cardiovascular community, representing more than 200 heart foundations, scientific societies, civil society and patient organizations from over 100 countries. In 2018, VCF became the WHF Vietnamese member.

The Hypertension Roundtable is an important step towards improving healthcare for Vietnamese people.



The Hypertension Roundtable was a national forum for several stakeholders in cardiovascular health to identify barriers to and solutions for secondary and primary prevention of cardiovascular diseases. Within the roundtable, the convening stakeholders took steps towards developing a Vietnamese national plan of action to be implemented in partnership with government and policymakers, healthcare professionals, academic and research institutions, NGOs, health activists, advocates and corporate entities.

By organizing the roundtable in Hanoi, VCF connected global cardiovascular community, including WHF's leaders and other key international technical and policy agencies, with leaders in prevention and treatment of Hypertension in Vietnam, including cardiologists, researchers, nutrition experts, and public health experts.

We were thrilled to see Professor Nguyen Lan Viet, Vice-President of Vietnam National Heart Association, Head of National Program of Cardiovascular Disease Prevention, Associate Professor Nguyen Thi Bach Yen, Vice-Head of National Program of Cardiovascular Disease Prevention leading the discussion with 40 filed

leaders from all parts of Vietnam. The outcome of the roundtable contributes to Vietnam's national program of CVD prevention in terms of scientific approaches, practical solutions, and particularly, valuable cooperation between Vietnamese organizations and international federations and NGOs.

During the event, the VCF development team collected more data about current demands and concerns of Vietnamese people regarding prevention and treatment for hypertension. After the event, we utilized the collected data to revise a cardiovascular disease scorecard – a document highlighting the most updated data about the status of CVD and risk factor burden in Vietnam which was published on WHF official website as a reference to interested scholars.

This roundtable marks a milestone for VCF program development. We are extending our support for cardiovascular healthcare concerns, not only solving issues regarding children congenital heart defects but also sharing our commitment to support improvement of cardiovascular health at global, regional, national, and community levels.



VCF hopes to always have your support to develop more future programs to benefit the healthcare of Vietnamese people.



Scar of Life

MÁY BAY GIẤY

THE PAPER PLANE

We would like to thank everyone involved in the event for joining hands with VinaCapital Foundation to heal the hearts of children across Vietnam with congenital heart defects, giving them a chance to realize their own dreams and fulfill them in the future.

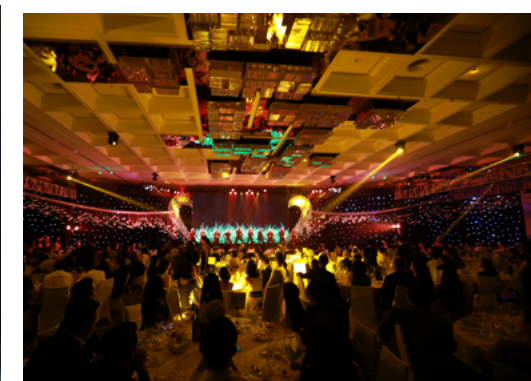
*Scar of Life gala event with the theme, "The Paper Plane", held on 30th November 2019 was the most successful in the past 9 years. The event raised a tremendous **629,769 USD**, enough to support **527 heart surgeries** for children with congenital heart defects.*

Heartbeat Vietnam Ambassador Ms. Ngo Thanh Van inspiring spoke at the event: "People say that if the paper plane can fly for more than 10 seconds, the maker's wishes will come true. The paper plane carries the children's wishes. I hope each of us will join hands to launch those paper planes, making their wishes come true."

Business leaders, government officials and artists from around Vietnam and the world attended the event, bidding on more than 70 items related to arts, architecture, fine cuisine, and traveling whilst also making direct donations to contribute towards saving the lives of children across Vietnam. The participation of guests and sponsors created a loving and compassionate atmosphere that translated into the donations for the disadvantaged children.

"The Paper Plane" short film directed by Jun Pham debuted at the event and sparked a rush of donations due to the sentiment of the film being to "Give love to bring a better life to children". The film is about two poor boys with congenital heart defects who put their dreams into paper planes and fly them to the sky every day with the expectation that their wishes will come true one day.

Jun Pham shares, "It is a challenge to tell a story which is so emotional and true to life. I want my audience to support unlucky children and take action to make these children's dreams come true".



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VinaCapital Foundation's programs aim to give women and children the best opportunity to achieve their dreams, no matter the impediments they face. By lifting the burden of having a sick child, Heartbeat Vietnam opens up a new world for care giving mothers and their children. Children can go to school and mothers can fulfil their potential, earn an income, develop themselves, and support their families and their communities.

We want to extend our gratitude to all the donors and supporters who have accompanied VinaCapital Foundation on our development journey towards a Vietnam where all the children and their mothers, regardless of income, health, location, ethnicity, gender or education can participate in the economic and social growth of this great nation, Vietnam.



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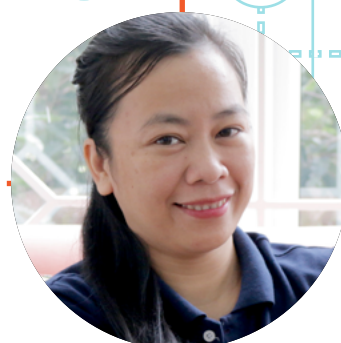
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Marketing & Communication



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EMPOWERMENT ACTIVITIES

Join hand with Plastic Clean-up Day campaign

On March 9th, VinaCapital Foundation participated in the “Plastics Clean-up Day” campaign, which was held by the Ho Chi Minh City People's Committee in collaboration with the Consulate Generals in Ho Chi Minh City. The event aimed to raise awareness and called for practical actions to jointly protect the environment, targeting to minimize the use of plastic bags and disposable plastic products, while encouraging the use of easily decomposable products.

The campaign was a continuation of the chain of activities in response to the “Clean up the World 2018” campaign, contributing to solving plastic and nylon pollution on a global scale, as well as in Vietnam and Ho Chi Minh City. VCF Staff joined city leaders in handing out reusable cloth bags to shopkeepers and shoppers, raising awareness against single-use plastic and cleaning up the September 23rd Park.



Women's Empowerment Club

Dedicated to empowering women and creating positive change in Ho Chi Minh City, the Women’s Empowerment Club (WEC), funded by the US Consulate, has expanded its role to include hands-on community projects to make an immediate impact on a larger scale. VinaCapital Foundation enthusiastically participated in this empowering project by encouraging female leaders and senior staff to join the club and by being the community partner to welcome the members of the club to immerse themselves in the non-profit field.

In 2019, VinaCapital Foundation was proud to have 5 bright young women from all departments of the organization to join the club. They have built networks with positive, professional, and energetic women. They come back to the organization inspired and empowered to devote their heart and energy to develop more well-rounded projects and activities for our beneficiaries.

As a community partner, VinaCapital Foundation had the privilege to cooperate with many talented women from diverse professional backgrounds of the club. From the sixth WEC group, 4 young and ambitious women collaborated with Heartbeat Vietnam to organize the **“Jog for the Heart”** event, aiming at raising awareness and calling for donations to support heart surgery costs for poor children

with congenital heart defects in Lam Dong province. More than 87 million VND was raised and helped at least 3 children undergo surgery.

The Happy Team, including 5 women from the 7th WEC, joined hands with much enthusiasm to organize an **“Art workshop for Heart”** to bring more laughter and love to the community through art and to raise funds for Heartbeat Vietnam. Many artworks of the children from Living with Arts, the art center eagerly supporting Happy Team’s project, were displayed for fundraising. More than 4,000 USD was successfully raised and donated to Heartbeat Vietnam. “In reality, WEC has supported us in providing new knowledge

of market research, human-centered studying, design thinking and internal communication, and they’ve also contributed materials for following up our projects. Thanks to their presence and support, we’ve achieved skill sets to empower our capability”, shared a WEC participant.

VinaCapital Foundation is honored for its contribution to the empowerment of mid-career professional Vietnamese women with the Women's Empowerment Club. The progression of these women in their career and personal life is our motivation to continue helping other women thrive and succeed.



Jog for the Heart
May 2019



Art Workshop for the Heart
September 2019

Self-Defense training class

VinaCapital Foundation joined a **"Self-Defense"** training class in April, organized by She Will Be Strong (SWBS), a social enterprise dedicated to support Vietnamese women's empowerment.

This training provided the basic skills for mental health and self-defense to make sure you are safe to "escape" in dangerous situations. In cooperation with the HCMC Taekwondo Federation, this class focused on introducing self-defense psychology, understanding the human body and weaknesses.

The course was successful and received praise from all participants. Everyone was much better equipped with the ability and confidence to defend themselves than before taking the class.



I feel 70% more confident by knowing how to deal with unexpected things that might happen. At least I knew how to react and escape if being put at risk."



Even though I am still not very skillful about the techniques, I feel way more confident and know how to react when being in danger. Thanks to the teacher's clear explanation and instructions, we were able to not only learn the techniques quickly but also to identify situations to apply those skills respectively."

VinaCapital Foundation Women's Committee

VinaCapital Foundation Women's Committee was established in July 2019. Our female staff held many monthly activities aiming at empowering women and creating more connections between each person such as yoga class, bonding games, etc.



VCF Women's Committee is a place where VCF women can share their concerns, worries or ideas as well as useful information to contribute and create a professional, safe working environment and develop their unlimited capacity. With a great circle of women, everyone is listened to, consulted with and empowered to lead a better life for themselves and others.

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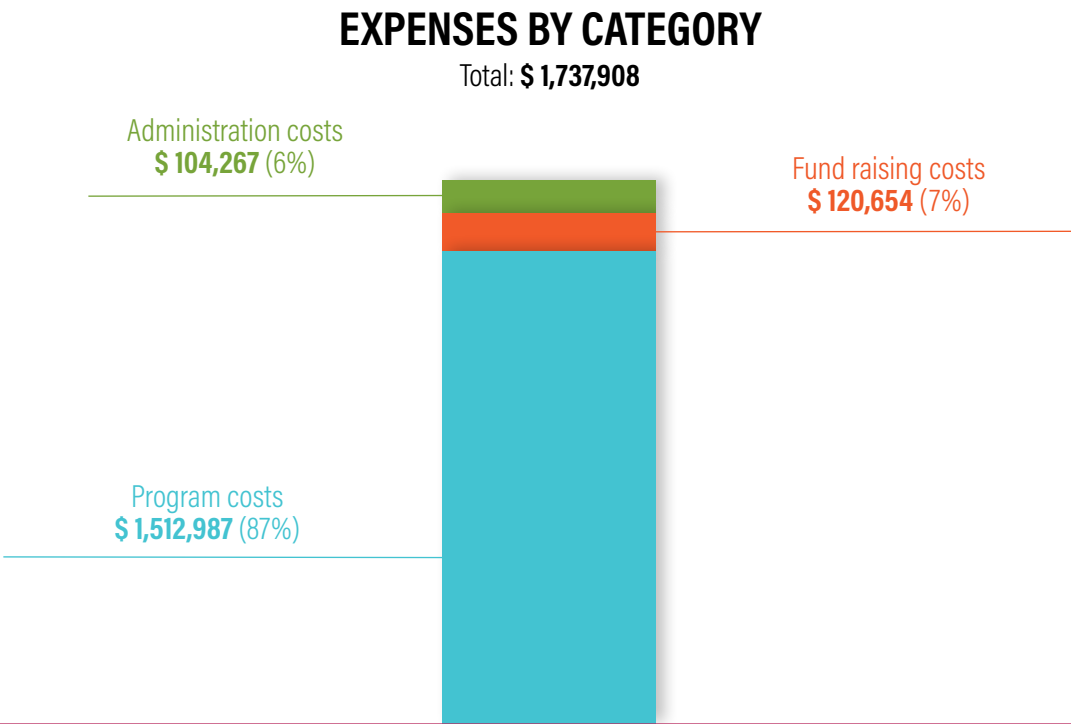
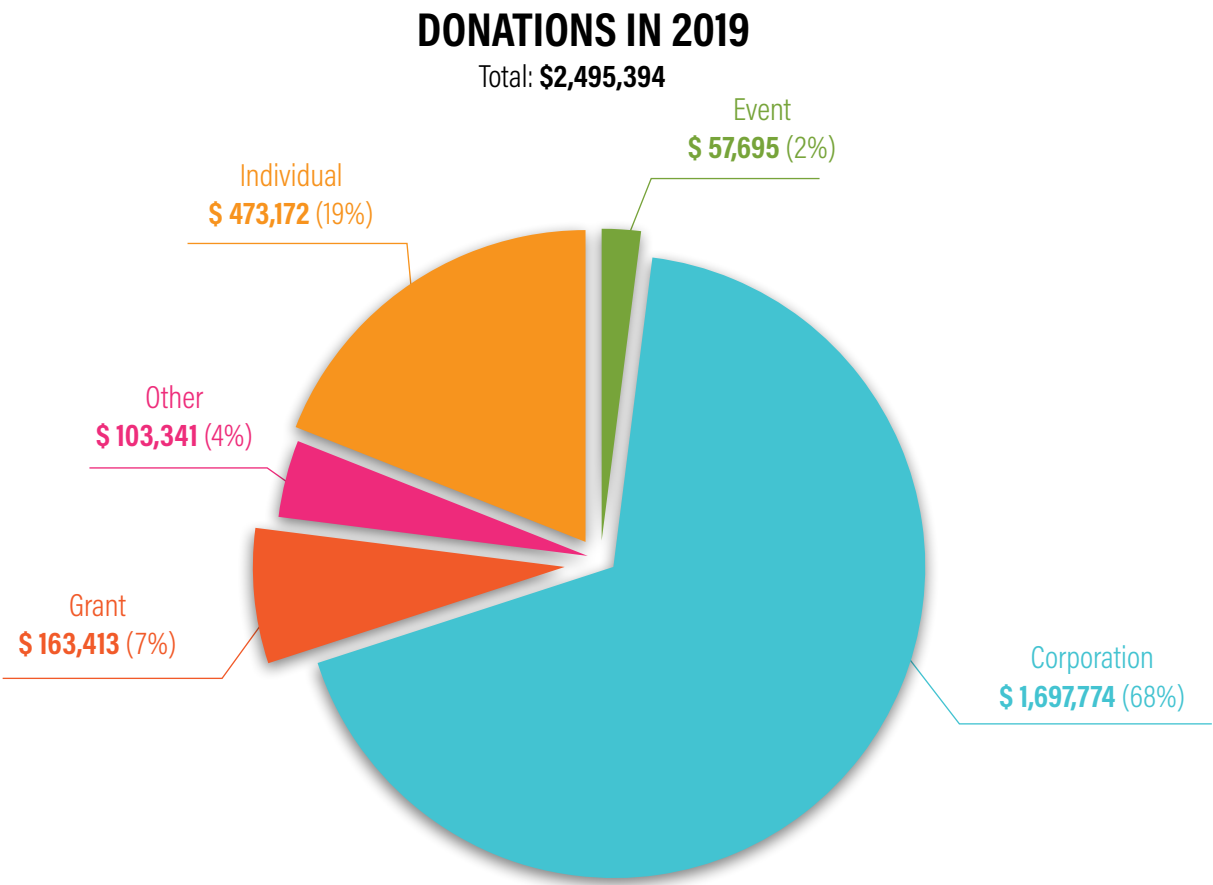
Jocelyn Tran
Social Advocate



Katherine Yip
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FINANCIAL STATEMENT

2018 USD		2019 USD
1,990,204	Revenue from donations	2,495,394
	Expenses	
762,981	Costs of improving health care access and outcomes for poor children	837,294
428,373	Costs of increasing capacity for pediatric and cardiac care	345,878
74,929	Education costs for disadvantaged children and youth	62,499
217,768	General program costs	267,316
1,484,051	Total program costs	1,512,987
117,687	Fundraising costs	120,654
131,467	Administration costs	104,267
1,733,205	Total expenses	1,737,908
	Total comprehensive income for the year	
256,999	Operating income	757,486
(11,489)	Foreign exchange gains/(losses)	10,972
-	Interest expense on lease liabilities	3,746
1,432	Other losses	-
244,078	Profit for the year	764,712
	Other comprehensive income for the year	
18,390	Foreign currency translation difference	18,821
18,390	Total other comprehensive income for the year	18,821
225,688	Total comprehensive income for the year	745,891



THANK YOU



FROM THE CHILDREN AND THEIR MOTHERS!

The VinaCapital Foundation
14E21 Thao Dien , Thao Dien ward, District 2, HCMC
+84 28 3827 8787
info@vinacapitalfoundation.org