



VCF
VinaCapital
Foundation



Heartbeat
Vietnam

ANNUAL REPORT

Abridged Version

2015





***Preventing the needless
death of children in Vietnam***

2006 - 2015



HEART SURGERIES

4,418

for children
with congenital heart defects



FAMILY
SUPPORT



248

NUTRITION &
TRANSPORTATION
GRANTS



112

CONTINUING
CARE GRANTS



Heartbeat
Vietnam

2015

526 SURGERIES IN **55** PROVINCES

94% OF CHILDREN LIVE A NORMAL LIFE AFTER SURGERY*

* VCF retrospective study

Outreach clinics for Cardiac Care

2007 - 2015

60
districts
39
provinces



41,079
children

25,062 cardiac ultrasounds
2,131 post-operative check-ups & counselling

Identified 5,600 children
who require heart surgery



2015



45 clinics
19 provinces

7,824 children seen
791 children found with congenital heart defects
469 children need surgery

Critical Response

PALS/APLS



2009 - 2015



Trained & certified

681 doctors **179** nurses
46 trainers

from 149 hospitals & 109 commune health centers

in Advance Pediatric Life Support
to react quickly and save a child's life



115 life-saving Crash Carts to
Emergency rooms and Intensive Care units

In 2015, VCF expanded the Critical Response program in partnership with the Ministry of Health, to focus on the 25 Northern provinces, prioritizing the poorest provinces. The program aims to prevent needless death of children in rural areas, where access to health care is the worst in the country.

Critical Response trains doctors and nurses in Pediatric Advanced Life Support. The program also provides crash carts, equipped with all the equipment and tools needed to save children.



“PALS program training of VCF is very useful to me. I had opportunity to join in such a professional and exciting course like this. The training materials including books, presentations, and medical equipment are precious. The instructors are very dedicated and enthusiasm. Although the two-day-course was too short, I think we should practice and get familiar with such tight time because working in Emergency Department requires medical staffs highly concentration with tight time counted in second to save life. I would like to become an instructor so that I could use what I learn today to train for our staffs in our department in future. I hope VCF would have more and more training courses like this in many other hospitals.” - Dr. Thu

2010 - 2015

**SURVIVE
TO THRIVE**
Supporting Neonatal Care in Vietnam

\$193,960

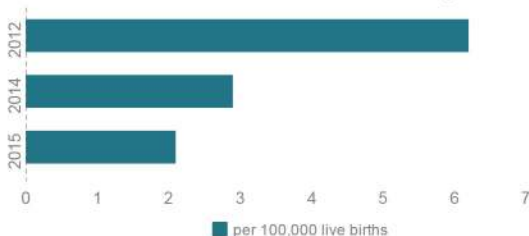


upgrades & renovations

42 pieces of life-saving equipment

Da Nang's Women & Children hospital NICU

Reduction in Neonatal Mortality Rate



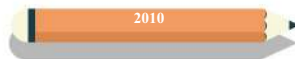
5 ventilators
17 injection pumps

for Da Nang
Quang Nam
Quang Ngai
Khanh Hoa
Ho Chi Minh City





MENTOR & SUPPORT DISADVANTAGED INDIGENOUS GIRLS



*7-year scholarships
accepted & graduating
from universities*



27 girls

*4-year university
scholarships*

Surgery for tumors

2012 - 2015



45 cases with complicated tumors

120 surgeons trained via live surgery broadcasts, onsite lectures and teaching clinics.

Rural Mekong Physician Initiative with Harvard Medical School

2015 Pilot

Mentoring program for 76 disadvantaged
2nd year Medical students at
Ho Chi Minh University of Medicine and Pharmacy



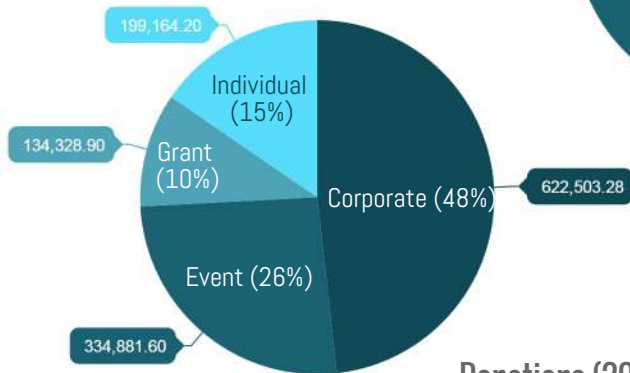
2015

FINANCIAL REPORT (1)

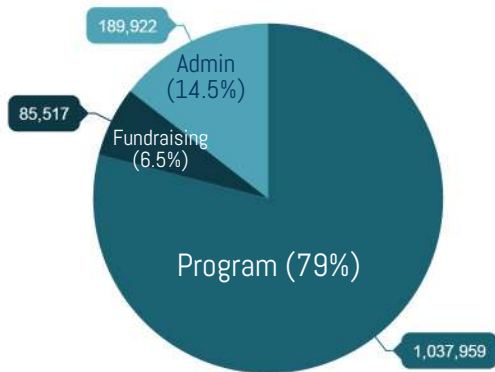
	2015 USD	2014 USD restated
Revenue		
Donations	1,290,878	1,629,837
International Management Initiative for Vietnam (IMIV)	-	41,604
Founding Sponsor donations		
Donations from schools	12,298	26,780
Total Revenue	1,303,176	1,698,221
Expenses		
Program costs		
Improving health care access and outcomes for poor children	(624,441)	(531,423)
Increasing capacity for pediatric and cardiac care	(179,263)	(206,492)
Education for disadvantaged children and youth	(76,243)	(86,122)
General program costs	(158,012)	(170,525)
Lotus Impact Fund costs	-	(64,863)
International Management Initiative for Vietnam (IMIV) costs	-	(71,747)
Total Program costs	(1,037,959)	(1,113,172)
Fundraising costs	(85,517)	(102,359)
Administration costs	(189,922)	(155,826)
Total Expenses	(1,313,398)	(1,371,357)
Foreign exchange gains/ (losses)	716	(950)
Profit/(loss) for the year	(9,506)	325,914
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(9,506)	325,914

2015

FINANCIAL REPORT (2)



Donations (2015)



Expenses (2015)

2015

FINANCIAL REPORT (3)

Program expenses	2015 USD	2014 USD restated
Improving health care access and outcomes for poor children		
Heart surgeries	531,858	484,393
Tumor surgeries	64,550	48,143
Provincial outreach clinics for poor children	20,247	18,051
Family grants and continuing care for heart alumni	7,786	5,470
<i>Total</i>	624,441	556,057
Increasing capacity for pediatric and cardiac care		
Survive to Thrive (equipment)	50,820	115,761
Telemedicine neonatal care	2,020	5,235
Critical response: PALS training and crash carts	117,496	85,208
Training overseas – Myanmar doctors	1,230	288
HCM University of Medicine Disadvantaged Students	7,697	-
<i>Total</i>	179,263	206,492
Education for disadvantaged children and youth		
Indigenous minority girls education empowerment	52,859	69,743
Heartbeat Vietnam scholarships	2,569	2,708
HSBC scholarships for ethnic women	19,233	12,088
VietnamWorks Dream Fund	1,582	1,583
<i>Total</i>	76,243	86,122

2015

FINANCIAL REPORT (4)

ASSETS	31/12/2015 USD	31/12/2014 USD	01/01/2014 USD
Current assets	645,559	557,002	397,050
Cash in banks	645,559	557,002	397,050
Other receivables	-	2,000	-
Long-term assets	4,325	7,162	13,088
Tangible fixed assets	4,325	7,162	13,088
Cost	48,773	48,773	48,773
Accumulated depreciation	(44,448)	(41,611)	(35,685)
Total Assets	649,884	564,164	410,138
LIABILITIES			
Current liabilities	330,153	239,168	215,600
Accounts payable	315,085	205,583	172,764
Taxes payable	3,269	12,976	9,232
Payable to employees	11,799	20,609	33,604
Non-current liabilities	42,690	38,449	233,905
Long-term borrowings	-	-	200,000
Provisions – long-terms	42,690	38,449	33,905
Total Liabilities	372,843	277,617	449,505
EQUITY			
Retained earnings/ (accumulated losses)			
	277,041	286,547	(39,367)
TOTAL EQUITY	277,041	286,547	(39,367)
TOTAL LIABILITIES AND EQUITY	649,884	564,164	410,138



★ AWARDS ★

