VINACAPITAL FOUNDATION

2024 ANNUAL REPORT

VINACAPITAL
FOUNDATION

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This table of contents serves as your guide through our journey over the past year.

Join us as we reflect on our progress, celebrate our successes, and outline the paths we will take together to continue making a difference.

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Who we are

The VinaCapital Foundation (VCF) is a USA registered 501-c3 public charitable organization, licensed as an international non-governmental organization in Vietnam.

Founded in 2006, VCF's mission is to create healthcare and education solutions that transform the lives of underserved and marginalized children and women in Vietnam.

Who we are

Healthcare, Medical Capacity, and Education are our focus areas for empowering women and alleviating poverty in Vietnam.

GRASSROOTS MEDICAL PROGRAMS

Provide medical assistance to underserved children. Our programs offer financial and psychosocial support, reaching individuals at a personal level.

HEARTBEAT VIETNAM: Funds heart surgeries for disadvantaged children.

RURAL OUTREACH CLINCS: Provides free medical examinations in rural Vietnam.

CARE TO RISE: Takes care of and supports disadvantaged children and orphans affected by the Covid-19.

CAN-CLOVER: Supports impoverished children with cancer and other assistance.

GRASSROOTS ASSISTANCE: Assists children with retinopathy, hearing impairments, and other health issues.

HEALTHCARE CAPACITY BUILDING PROGRAMS

Enhance the healthcare system throughout Vietnam by organizing training, donating critical equipment and water filtration systems, and assisting the country in time of emergency.

SURVIVE TO THRIVE: Provides training and equipment for emergency neonatal care in rural hospitals.

CLEAN WATER: Installs filtration systems to provide potable water for underserved communities.

NATIONAL EMERGENCIES: Organizes and implements disaster and pandemic relief.

EDUCATION PROGRAMS

Pave the way into a better future through education. Our programs transform ethnic minority female students to enable change in their communities.

BRIGHTER PATH SCHOLARSHIP: Awards scholarships, mentors, and organizes annual empowerment meetings.

BRIGHTER PATH GIRLS' CLUBS: Organizes after-school club activities to provide knowledge and soft skills training in legal rights, sexual and reproductive health, financial literacy and leadership.

CEO's letter

As you will realize from your journey through this 2024 Annual Report, every beneficiary has a life-changing story to share because of your support for VinaCapital Foundation and our determination to never fail you, our Board of Directors, the government of Vietnam, or the beneficiaries in our devotion to playing a small role to improve this wonderful country, Vietnam.

CEO's letter

Dearest Friends,

It is my great honor once again to present VinaCapital Foundation's (VCF) Annual Report for 2024 to those of you who have supported VCF's work over the years as well as to those of you who have an interest in learning more about us. The year presented many challenges and opportunities but all were dealt with successfully and we have thousands of beneficiaries to prove it. The talented VCF staff with help from a wide array of stakeholders worked hard and met the challenges. Our VCF business model includes input from the government of Vietnam, private sector advice and donors from all over the world. Directly our list of lives saved and improved is long, but indirectly, the beneficiary list is endless.

When I look over the year and see the enormous impact of our work, I am always reminded of the vision that Don Lam and Robin King Austin, VCF's founders conceived 19 years ago. They planted the seeds of transformational programs focused on children and their mothers. The experts tell us that to reduce generational poverty in a developing country, women must be empowered. That can only occur when mothers have healthy children. VCF's effective work today is the result of that original vision. As you look over the enclosed accomplishments that Don and Robin set in motion, it is important to note that VinaCapital Group, for which VCF's Board Chair Don Lam is CEO, funds all VCF's administrative costs. That support enables VCF to focus our attention solely on challenging program work. All other donations are devoted to the program the donor chooses. We are proud that as an US IRS 501-C3, is audited by Grant Thornton annually and undergoes an international audit and receives an unqualified opinion each year.

VCF's programs have developed into key ingredients of national government social priorities. Each of the programs in this Annual Report are in close collaboration with the government at the provincial and national levels. We work together to transform lives and communities. In fact our geographic focus follows the Prime Minister's directive on the districts that "need" our help the most – the districts we focus on. This directive is our implementation roadmap. That very clear "needs" map enables VCF to deploy our seven national programs where most needed and therefore where the impact is greatest. Evidence of that in fact is found in the 2024 achievements: our **11,000**th heart surgery for poor children; nearly **48,000** children's hearts screened; **8,584** newborns treated successfully in rural district hospitals, another **4,492** children are drinking clean healthy water; another **43** female ethnic scholars graduated from university; another **224** rural ethnic girls are in Girls Clubs; and the Cancer Program launched the psycho-social therapy program for thousands of little cancer patients.

VCF's income was the largest year ever and again is testimony to the hard smart work of our staff. The seasoned back and middle office teams excelled throughout the year in keeping overhead expenses in line with income. The Public Engagement team stepped up many times with creative solutions for the successful public presentation of our work while continuing to promote the existing program portfolio of outstanding results. Both Human Resources and Finance provided outstanding support to our Program team. VCF's program focus harmonizes with the United Nations Sustainable Development Goals in a number of sectors. VCF's sustainable work has been recognized by government leaders and other third-party evaluators at national and international levels as some of the most relevant, efficient, and effective in Vietnam. Our solutions are evidence-based and data-driven.

However, no matter how sophisticated or scientific our work becomes, we must never forget that every data point represents a beneficiary who suffered, a mother who was heartbroken and a family who lived in poverty. Now, for many there is hope and even joy. As you will realize from your journey through this 2024 Annual Report every beneficiary has a life-changing story to share because of your support for VinaCapital Foundation and our determination to never fail you, our Board of Directors, the government of Vietnam, or the beneficiaries in our devotion to playing a small role to improve this wonderful country, Vietnam.

Please examine this 2024 Annual Report and enjoy the outstanding results of your support if you are a donor. If you are interested in investing in our life-changing work and you are evaluating us, let me know of any questions. There is much more to tell!

Thank you!
Rad Kivette

2024 at a glance

As we reflect on 2024, we celebrate the meaningful milestones that define our mission.

This year underscored the importance of collective effort in driving social change and fostering lasting connections within our community.

2024 at a glance

Our impact for Healthcare, Medical Capacity, and Education programs in 2024:

GRASSROOTS MEDICAL PROGRAMS

353 Children funded for life-saving heart surgeries

236 Families assisted with Continuing care grants

860 Children received psychological support from Can-Clover

406 Children diagnosed with congenital heart defects after examinations

46,700 Children received free heart examinations

HEALTHCARE CAPACITY BUILDING PROGRAMS

11 Clean water systems installed

61 Pieces of neonatal equipment donated

4,492 Beneficiaries of Clean Water program

8,584 Beneficiaries of Survive to Thrive program

EDUCATION PROGRAMS

06 Brighter Path Girls' Clubs established

224 Ethnic minority female students participate in Brighter Path Girls' Clubs

250 One-off scholarships awarded to ethnic minority students

Programs & Impacts

GRASSROOTS MEDICAL PROGRAMS' IMPACTS SINCE INCEPTION

417,356 *Children received free heart examinations*

11,072 *Children funded for life-saving heart surgeries*

2,163 *Grants provided before, during & post surgery*

Programs & Impacts

GRASSROOTS MEDICAL PROGRAMS' HIGHLIGHTED ACTIVITIES

Heartbeat Vietnam

Heartbeat Vietnam celebrates saving 11,000 children with congenital heart defects.

Heartbeat Vietnam

Run For The Heart 2024 raised over 6 billion VND for children with congenital heart defects.

Heartbeat Vietnam

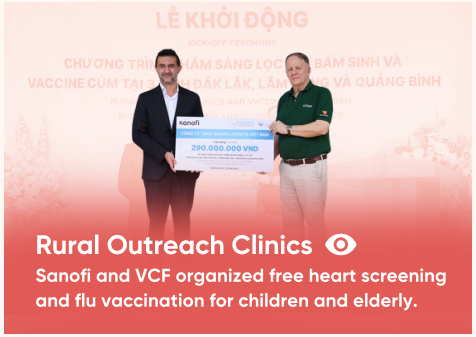
M.E.M.O. and CLF accompanied Heartbeat Vietnam to save the lives of 21 little hearts.

Heartbeat Vietnam

Scar of Life 11 event raised 300,000 USD to fund heart surgeries for 200 children.

Other activities

VCF also organizes many other activities every month with many partners, to celebrate special occasions for children, or distribute gifts and support to disadvantaged children and families in need.



Rural Outreach Clinics

Sanofi and VCF organized free heart screening and flu vaccination for children and elderly.

Rural Outreach Clinics

More than 15,700 children in Central Vietnam received free heart examinations.

Can-Clover

Children's Cancer Run 2024 raises essential funds to support pediatric cancer patients.

Care to Rise

Health screenings for 1,000+ children impacted by COVID-19 in Tan Phu and District 12.

Programs & Impacts

GRASSROOTS MEDICAL PROGRAMS' HIGHLIGHTED STORY

The 11,000th heart

sponsored for surgery by Heartbeat Vietnam

Programs & Impacts

GRASSROOTS MEDICAL PROGRAMS' HIGHLIGHTED STORY

Anh Thu's father does odd jobs from day to day, her mother is an elementary teacher. Anh Thu also has a little brother.

Anh Thu, a 12-year-old girl from Tra Vinh province, became the 11,000th child saved by Heartbeat Vietnam. At just one month old, Anh Thu exhibited cyanosis and experienced frequent fevers. She was diagnosed with "Tetralogy of Fallot," a complex congenital heart defect requiring surgery.

Anh Thu underwent her first surgery at the age of two, which significantly improved her health and allowed her to attend school and excel academically for the past six years. Her parents believed that she would no longer require additional medical treatment as they diligently cared for her and maintained regular post operative check-ups.

However, Anh Thu recently started experiencing chest pain, and further medical evaluation revealed the need for valve replacement surgery, a procedure far beyond her family's financial means.

Twelve years ago, when Anh Thu's mother discovered that her firstborn had a congenital heart defect, she was devastated, wondering why such a tragic fate had befallen her child. However, driven by their love for Anh Thu, the family persevered on the challenging journey of healing her heart. Against all odds, Anh Thu's second surgery became possible through the support of the Association for the Protection of People with Disabilities and Victims of Agent Orange/dioxin, the Heartbeat Vietnam program, and numerous other donors. She underwent a successful surgery at The University Medical Center of Ho Chi Minh City, marking another significant milestone in her courageous journey.

Founded in 2006, Heartbeat Vietnam funds life-saving heart operations for financially disadvantaged children with congenital heart defects (CHDs) in Vietnam. The program also provides the cost of pre-treatment and post-operative care for the heart children, including nutrition support, travel fees, health check-ups as well as scholarships so they can remain in school.

Through sharing Anh Thu's story, we hope to ignite a spark of hope in children with experiences like her. The support provided by VCF extends beyond free congenital heart defect surgeries. Our ultimate goal is to improve the lives of disadvantaged children and women across Vietnam through healthcare and education solutions. We need a lot of help from the community to support and bring hope to support these disadvantaged children and create hope that these young dreams will come true.

Anh Thu's family lives in a tiny house next to the family owned small shrimp pond in Tra Vinh.

Programs & Impacts

GRASSROOTS MEDICAL PROGRAMS' HIGHLIGHTED STORY

The mobile clinic

that bring hope for a family with 2 children battling heart defects

Programs & Impacts

GRASSROOTS MEDICAL PROGRAMS' HIGHLIGHTED STORY

Hong Son was born in 2017 and was diagnosed with supracristal ventricular septal defect.

Born in December 2023, baby Hong Dang was a joy to his family. But their happiness was soon overshadowed by worry. At just a few months old, Hong Dang was diagnosed with a congenital heart defect after a fever and pneumonia led to hospital visits. Tragically, his older brother, Hong Son, also suffers from the same condition.

The family of five, living in a modest home inherited from their grandfather, struggles to make ends meet. Their father earns $400 per month as a mechanic, while their mother stays home to care for the children. With two sons requiring urgent heart surgery, the family faces financial and emotional strain. In April 2024, VCF's Rural Outreach Clinics brought a team of doctors from Hoan My Da Nang Hospital to their community. The program not only confirmed Hong Dang and Hong Son's conditions but also offered the family hope and a pathway to life-saving intervention.

The program's impact extends far beyond Hong Dang and Hong Son. Rural Outreach Clinics help families like this one, burdened with illness and poverty, find hope and guidance. They offer more than diagnoses—they connect families to life-saving resources, easing the financial and emotional strain that would otherwise feel insurmountable.

Rural Outreach Clinics Program (ROC) is a mobile clinic program that provides free medical examinations for children who have limited or no access to health services in rural underserved communities of Vietnam since 2007.

ROC transports teams of Vietnam's top cardiologists and surgeons to remote areas to examine poor children who do not have access to healthcare locally and cannot afford to travel. ROC doctors focus on the diagnosis of congenital heart defects (CHD) and provide a treatment plan if a child has CHD.

ROC makes stories like Hong Dang's and Hong Son's possible. You are not just funding medical care; you are transforming lives, bringing healthcare to the hardest-to-reach places, and ensuring that every child, no matter where they live, has a chance at a brighter, healthier future.

Hong Dang was born in 2023 and was diagnosed with the same condition as his older brother.

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' IMPACTS SINCE INCEPTION

33,749 *Beneficiaries of Clean Water program*

50,965 *Beneficiaries of Survive to Thrive program*

117 *Clean water filter systems donated*

506 *Neonatal care equipment devices donated*

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' IMPACTS HIGHLIGHTED ACTIVITIES

Clean Water

Roche Vietnam and Clean Water provided water filtration systems to 05 schools: Binh Thanh 2 Primary, Chau Hoa Primary, Luong Phu Primary, Hung Phong Secondary, and Moncada Secondary. This initiative benefited a total of 1,629 students across 124 staff members. The water filter systems prevented waterborne diseases such as diarrhea, dysentery, typhoid fever, and E. coli infections. Children are encouraged to take clean water home, promoting healthy habits for their families.

Clean Water

HSBC Vietnam and Clean Water provided 03 water filtration systems to primary schools in Ba Tri, Ben Tre, ensuring safe drinking water for children and improving community health.

Survive to Thrive

The German Consulate General in HCMC and Survive to Thrive donated 25 life-saving neonatal medical devices to Khanh Son District Medical Center in Khanh Hoa province.

Survive to Thrive

Survive to Thrive in collaboration with the Department of Health of Khanh Hoa Province, organized a specialized workshop on neonatal and pediatric emergency resuscitation.

National Emergencies

VCF worked with the Vietnam Fatherland Front to donate 276,000 USD to support people suffering from typhoon Yagi and prolonged floods under the program Care & Share.

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' HIGHLIGHTED STORY

Reviving tiny breaths in the mountainous Hoang Su Phi

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' HIGHLIGHTED STORY

Hoa, a premature baby from the Mong community, was born at home weighing just 1.4 kg after her mother's sudden labor.

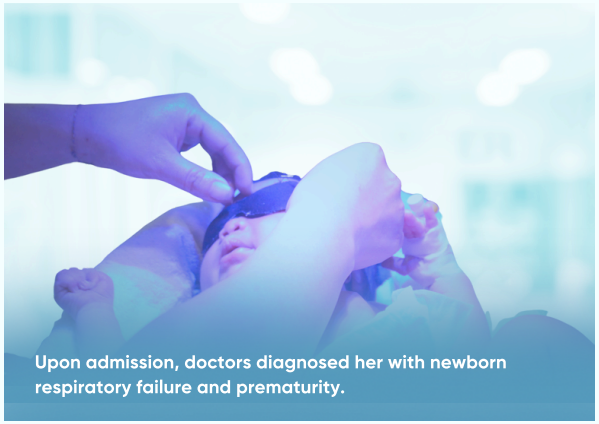
In March 2024, VCF's Survive to Thrive program supported Hoang Su Phi District General Hospital in Ha Giang province to protect the health of newborns and premature babies in the area. The program donated 07 essential medical devices and provided training to improve neonatal care capacity for the local medical team. With the support of these devices, many premature babies and newborns with neonatal diseases have been rescued in a timely manner.

Among them is Hoa, a premature Mong baby. She was born at home weighing only 1.4 kg after her mother's sudden labor. After traveling more than 40 km of rugged mountain roads, her family brought her to the hospital in critical condition. Upon admission, doctors diagnosed her with newborn respiratory failure and prematurity. As the days went by, under the dedicated care of the medical team and with the support of essential neonatal medical equipment, she gradually became stronger.

After 32 days of active treatment, she was healthy, had good reflexes, and was discharged from the hospital to go home. Saving little lives like Hoa has been the focus of the Survive to Thrive program. By enhancing neonatal healthcare capacity in rural medical centers and hospitals, we aim to provide the best start in life for every child born.

Established in 2010, Survive to Thrive aims to provide equal access to healthcare and pediatric emergency training, while also strengthening emergency medicine and capacity building in underserved regions. The program supports hospitals by providing essential life-saving equipment such as phototherapy units, infant warmers, CPAP machines, intubation kits, fetal Dopplers, injection pumps, etc. It also trains healthcare professionals in comprehensive neonatal and pediatric emergency care. Through these combined efforts, Survive to Thrive helps ensure that newborns receive the critical care they need from their very first breath.

Survive to Thrive also focuses when needed on the Critical Response to the lack of emergency medical capacity with relevant equipment and training. This Critical Response initiative provides pediatric emergency training and fully equipped emergency carts for pediatric resuscitation and cardiovascular treatment in emergency departments. Additionally, it supplies equipment and specialized training for neonatal intensive care units (NICUs) in hospitals to reduce infant mortality rates and enhance neonatal care capacity at regional centers and rural hospitals across Vietnam.



Upon admission, doctors diagnosed her with newborn respiratory failure and prematurity.

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' HIGHLIGHTED STORY

Rebuilding Bao Lam:
Life after Typhoon Yagi in Cao Bang highland

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' HIGHLIGHTED STORY

Medical teams provided health checkups and essential medications in 04 severely affected communes.

In August 2024, Typhoon Yagi struck northern Vietnam, causing severe flooding and landslides in Bao Lam District, Cao Bang Province. In response, VCF launched the "Care & Share" program with the Vietnam Fatherland Front.

Initial efforts focused on urgent needs such as food, clean water, clothing, shelter, and basic healthcare. During the recovery phase, medical teams provided health checkups and essential medications to 487 children and 970 adults in 04 severely affected communes. To assist families, especially in ethnic minority communities, 695 clothing items were distributed—246 for children and 449 for adults. Milk was also provided to 2,941 children across 06 kindergartens to support nutrition. Renovations of damaged schools and kindergartens have been completed, restoring safe learning environments. In Nam Quang Commune, a renovated medical center now serves nearly 5,000 ethnic minority residents, enhancing healthcare access.

To further support the recovery, essential medical equipment has been delivered to health facilities in Bao Lam district, enhancing their ability to care for local communities. Additionally, 07 clean water systems have been installed at medical centers across the district, contributing to better hygiene and safeguarding the health of both patients and medical staff.

VCF has launched the "Care & Share" fundraising campaign to support thousands impacted by the severe floods and landslides triggered by Typhoon Yagi in northern Vietnam. Thanks to the generosity of our donors, VCF has been able to contribute USD 276,000 towards critical recovery efforts.

The committed budget of USD 276,000 is being used directly to address the most pressing needs in the affected areas. This includes providing health examinations and medication for ethnic minority children and community members, renovating medical facilities and schools, installing clean water systems for healthcare centers, and delivering essential supplies to the devastated communities.

Your compassionate contributions are making a real difference on the ground. VCF remains committed to transparent and effective implementation throughout the recovery process. We are deeply grateful for your support in helping the people of northern Vietnam rebuild their lives.

Food, clean water, and clothing were provided to assist families, especially those in ethnic minority communities.

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' HIGHLIGHTED STORY

Promoting health & education in Tra Bong through clean water

Programs & Impacts

HEALTHCARE CAPACITY BUILDING PROGRAMS' HIGHLIGHTED STORY

Tra Bong district is home to the Co, Xo Dang, Hre, Muong, Tay, and other ethnic groups.

Tra Bong, a mountainous ethnic district in Quang Ngai province, is among Vietnam's poorest districts. With a population of 53,598 and a rugged, isolated terrain, the district is home to the Co, Xo Dang, Hre, Muong, Tay, and other ethnic groups. Residents mainly rely on farming and livestock for their livelihoods.

Following an assessment by VCF, experts noted the severe impact of poor water quality in Tra Bong's public schools. Many children experience health issues daily as thousands of children in the district still lack access to clean, safe water—highlighting a critical need for improved water infrastructure in these vulnerable communities. To help address this issue, the Clean Water program was implemented at Tra Thanh Kindergarten. A filtration system with a capacity of 150 liters per hour was installed, providing clean, safe water for 185 students and 17 teachers. The system supports daily community needs such as drinking, cooking, and handwashing.

Access to clean water will reduce illness-related absences and improve overall attendance. Students are also able to take bottled water home, extending the benefits to their families. While this is just one step, it represents a practical improvement in daily life for the school community and supports better health and learning conditions. Ms. Tran Thi Minh Hien, principal of Tra Thanh kindergarten, shared: "Our school is located in the rural, mountainous Tra Bong district, where there is no water treatment plant, and we rely solely on well water. This life-changing gift uplifts not only our children but the entire community, creating a foundation for a brighter future."

Clean Water is a program by VCF that installs state-of-the-art water filtration systems for hospitals and schools in the underserved communities in Vietnam. Studies indicate that only 55% of urban water needs, including those of schools and hospitals, have access to clean piped water. The rural population of Vietnam has access to surface water primarily - river/stream water, shallow well and rainwater catchment schemes that are notoriously prone to serious pollution from multiple sources.

If water from the city tap, river or shallow well is likely to be unsafe for drinking or healthcare purposes, then young children, the elderly and all hospital patients are clearly at great risk. By providing safe drinking water to hospital patients and school children, our Clean Water Program improves the quality of life for the direct beneficiaries and their families, enhances education outcomes, improves public health and makes sustainable improvements in the rural communities as well.

The new filtration system supports daily needs like drinking, cooking, and handwashing for students and teachers.

Programs & Impacts

EDUCATION PROGRAMS' IMPACTS SINCE INCEPTION

128 *Ethnic minority students receive Brighter Path scholarships*

1,140 *Ethnic minority female students participate in Brighter Path Girls' Clubs*

43 *Members of Brighter Path Girls' Clubs graduated from university by 2024*

Programs & Impacts

EDUCATION PROGRAMS' HIGHLIGHTED ACTIVITIES

Brighter Path Scholarship

Brighter Path program was recognized for its exceptional achievements in the field of education in the 15th anniversary of the Vu A Dinh Award. With the mission of empowering talented ethnic minority female students, the VCF's Brighter Path program aims to assist these students in transforming their lives through education and training. With the program's support, many girls have confidently pursued their dreams and made valuable contributions to their local communities.

Brighter Path Scholarship

Joining the Fatherland Front Committee of Khanh Hoa Province, VCF and local partners awarded scholarships to disadvantaged ethnic minority students for New Year 2024.

Brighter Path Girls's Clubs

Brighter Path Girls' Clubs students in Thai Nguyen Province actively extended helping hands to their community in the aftermath of Typhoon Yagi.

Brighter Path Girls's Clubs

VCF launched 06 Brighter Path Girls' Clubs for marginalized ethnic minority female students in Quang Nam, aimed at equipping them with essential skills and knowledge.

Brighter Path Girls's Clubs

GeoComply partners with VCF's Brighter Path Girls' Clubs for the third year, providing multimedia classrooms to ensure easy access to knowledge for students.

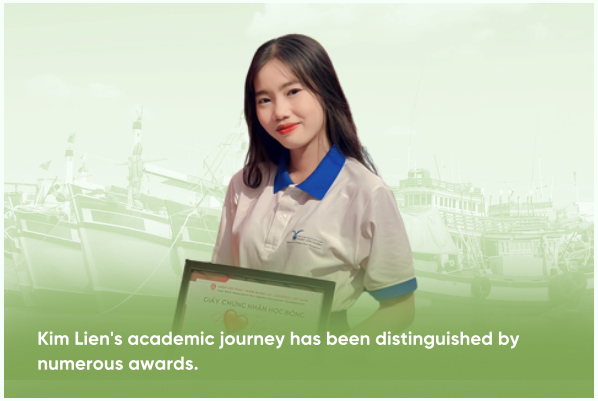
Programs & Impacts

EDUCATION PROGRAMS' HIGHLIGHTED STORY

Huynh Kim Lien:
A Khmer girl's journey of overcoming challenges

Programs & Impacts

EDUCATION PROGRAMS' HIGHLIGHTED STORY



Kim Lien's academic journey has been distinguished by numerous awards.

When Kim Lien finished Grade 9, her family almost decided not to let her continue studying. That was when she was informed by her school to apply for the Brighter Path Scholarship. Although Lien felt hopeless and saw how difficult the application process was, the little girl still gave it a go. Despite the odds, with help and support from her school guidance counselor, Lien was selected for the scholarship. "This scholarship changed the trajectory of my future. I am so grateful for this opportunity," Lien shared cheerfully.

Kim Lien's academic journey has been distinguished by numerous awards, including the "Central-level Student of 5 Merits" and "Central-level January Star." Her achievements inspire other students, especially those from ethnic minority backgrounds. Recently graduated, Kim Lien now works at a Logistics and Supply Chain Management company, diligently pursuing her career goals while aspiring to earn a Master's degree in the near future.

Inspired by the Brighter Path's Girl Club, which empowers ethnic minority female students through training and education, Kim Lien has kindled a vision to establish a similar club for female students in her hometown, helping them become independent and aware of their worth. In 2024, Kim Lien was honored with the prestigious "Central-level Student of 5 merits" and "Central-level January Star" awards for the 2023 – 2024 academic year. These accolades, presented during the 75th Anniversary of Vietnamese Students' Day in Hanoi, recognize her exceptional academic achievements and active contributions to student initiatives.

Rural ethnic minority girls and women are the most disadvantaged, marginalized, underserved, and vulnerable group in Vietnam. Lack of education, poor access to healthcare services, trafficking, abuse, no encouragement to improve and little knowledge of their legal rights obstruct ethnic women and girls' opportunities for development. Brighter Path empowers the brightest disadvantaged rural ethnic minority girls in Vietnam through formal and informal education and training.

The program selects the most academically talented ethnic minority female scholars and provides them with full high school and university scholarships for 7 to 10 years. Brighter Path creates a supportive and empowering environment so that ethnic girls can receive their formal education, as well as equip them with essential skills and knowledge to control their own lives and futures, ensure their rights and become "game-changers" in their community.

Kim Lien has kindled a vision to establish a similar club for female students in her hometown.

Public engagement

In today's highly connected world, strategic public engagement is essential.

This year, our approach focused on strengthening our digital presence to expand our reach—both online and through in-person events.

Public engagement

Key metrics highlighting the digital reach, media presence, and number of events organized by VCF and its programs.

DIGITAL REACH

7,107 Website visits

90,133 USD raised via webiste

20,230 Facebook fanpage followers

1,100,777 Facebook fanpage reach

43,000+ Combined following on all social network platforms

MEDIA PRESENCE

51 Connecting Love episodes on HTV9

03 In-depth articles on big newspapers

260+ Online and printed publication

4,000+ Posts on all social network platforms

EVENTS & CEREMONIES

15 In-house activities and internal events

03 Charity fundraising initiatives and events

165 Partnership celebrations and ceremonies

Public engagement

HIGHLIGHTED FUNDRAISING EVENTS

Heartbeat Vietnam:
Scar of Life 11 returns to fundraise heart surgeries for 200 children

Public engagement

HIGHLIGHTED FUNDRAISING EVENTS

Scar of Life successfully raised $300,000 through the auction of over 80 items and direct donations.

Entering the 11th Scar of Life event, this year's theme, Shape of Dream, brings together the intertwined dreams of many: families, communities, donors, philanthropists, artists, medical staff, and others, all working to give children with CHDs the chance to live healthy, fulfilling lives.

At the center of it all are the dreams of the children themselves. These are simple, heartfelt wishes: to go to school, to laugh and play with friends, and to enjoy the everyday moments of childhood that many take for granted. For these children, each heart surgery represents much more than a medical procedure. With every successful surgery, their dreams have a chance to take flight, like a paper plane soaring through the sky.

With the participation of nearly 300 guests, the 11th Scar of Life event took place on the evening of November 23, 2024, in Ho Chi Minh City, successfully raising $300,000 through the auction of over 80 items and direct donations from generous supporters. Led by artist Jun Pham, Scar of Life 11 has created the opportunity for life-saving heart surgeries for 200 children with congenital heart disease, offering them the hope of a brighter and healthier future.

In this challenging economic period, providing critical medical assistance for disadvantaged children with congenital heart defects has become even more urgent. Every performance, every speech, and every moment of the program conveyed messages to the audience's hearts, arousing love and empathy for the less fortunate.

That is also the message that the Scar of Life program wants to send to the community, to join hands and create miracles so that children can see the shape of their dreams in a healthy and bright future.

Highlight of the event was the performance by singer Thu Phuong, who lives with a congenital heart defect.

Alongside Jun Pham and (S)Trong Hieu, who captivated the audience with their rendition of the song "Sau lưng bố."

Public engagement

HIGHLIGHTED FUNDRAISING EVENTS

Survive to Thrive:

A journey of sharing and hope to support neonatal babies

Public engagement

HIGHLIGHTED FUNDRAISING EVENTS

Dr. Josefine Wallat, Consul General of Germany in Ho Chi Minh City, gave a warm speech at the event.

The Survive to Thrive 2024 fundraising dinner marked an important milestone in the journey of joining hands to support ethnic minority children in mountainous areas. With the participation of successful female entrepreneurs and leaders, this cozy donors event became a bridge for kind hearts, spreading the message of sharing and adding hope for a brighter future for ethnic minority children born in mountainous and remote areas.

A special highlight of the party was the exchange and sharing of pediatricians about the difficulties in accessing medical services in rural areas, especially for newborns and premature babies. The touching stories from representatives of families whose children are being helped inspired and contributed to their efforts to provide medical support for children in remote areas. The sharing of all guests gave strength and lit up hope for children in remote areas who desperately need help.

The event also featured a silent auction, with proceeds directly benefiting healthcare initiatives in these communities. The atmosphere buzzed with excitement and purpose, as attendees engaged in heartfelt conversations about the importance of their contributions.

This gathering exemplified the profound impact of collective action, reminding everyone present that together, they could effect real change.

Through the collective efforts of VCF, female business leaders, and dedicated healthcare professionals, the event was a testament to the power of community collaboration.

With continued support and determination, children born in these remote areas will have a brighter, healthier future ahead of them.

A special highlight was the exchange of pediatricians about the difficulties in accessing medical services in rural areas.

The gala featured the participation of successful female entrepreneurs, leaders, and influencers from Vietnam.

Public engagement

HIGHLIGHTED PARTNERSHIP EVENTS

Beyond the Books:

Partnership with educational institutes to promote positive impact

Public engagement

HIGHLIGHTED PARTNERSHIP EVENTS

BEYOND THE BOOKS

VCF partners with universities and schools to enable talented individuals to use their skills and ideas to positively impact disadvantaged children and women in Vietnam.

RMIT Vietnam

VCF and RMIT Vietnam Library bring smiles to pediatric cancer patients.

British International School

British International School supports children with congenital heart defects.

KiKo Montessori Preschool

KiKo Montessori Preschool's Spring Fair 2024 raised fund to support kids with heart defects.

Saigon South International

Saigon South International annual talent show raised funds to cover heart surgical costs.

ABC International School

The ABC International School supported and visited children with congenital heart defects.

The American School

The American School's Heartbeat Bazaar 2024 raised 374 million VND for heart surgeries.

Team overview

Meet the individuals who make our organization thrive: visionary board directors and passionate staff members.

Each member brings unique skills and perspectives, enriching our efforts to serve diverse communities.

Team overview

BOARD OF DIRECTORS

Don Lam
Chairman of the Board, VCF
Founding Partner & CEO, VinaCapital

Robin King Austin
Vice Chair of the Board, VCF
Founder & Owner, Austin Home Interiors

Brook Taylor
Treasurer and Chair of Audit Committee, VCF
CEO of Asset Management, VinaCapital

Ngo Thanh Van
Member of the Board, VCF
Philanthropist, Actress, Director, Producer

Pham Phu Ngoc Trai
Member of the Board, VCF
Chairman & CEO, GIBC

Katherine Yip
Member of the Board, VCF
Chairman, KYG International

Nguyen Hong Nam
Member of the Board, VCF
Investor, POLY English Vietnam

Le Nhan Phuong, MD, MPH
Member of the Board, VCF
Executive Director & medical Doctor, RHE

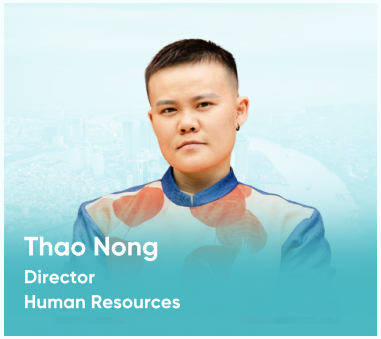
Dr. Dinh Thi Phuong Hoa
Member of the Board, VCF
Former DDG, Maternal Health & Children, MOH

Steve Wolstenhome
Member of the Board, VCF
Former President & CEO, Hoiana

Jade Huynh
Member of the Board, VCF
Owner & CEO, Oriental Media Vietnam

Team overview

TEAM MEMBER



Team overview

TEAM MEMBER

Tuan Nguyen
Director
Water Engineering & Govt. Compl.

Nuong Nguyen
Director
Survive to Thrive

Thu Vo
Program Coordinator
Survive to Thrive

Treasurer and Chair of Audit Committee, VCF

Treasurer and Chair of Audit Committee, VCF

Hue Nguyen
Director
Heartbeat Vietnam & Grassroots

Ngan Vo
Manager
Heartbeat Vietnam & Grassroots

Dung Nguyen
Program Coordinator & ACCTG Asst.
Heartbeat Vietnam & Grassroots

Duyen Vo
Program Coordinator
Heartbeat Vietnam & Grassroots

Thao Luong
Manager
Rural Outreach Clinics

Phuong Pham
Manager
Brighter Path

Thao Nguyen
Education Specialist
Brighter Path

Tu Lau
Assistant
Brighter Path

Van Nguyen
Director
Can-Clover

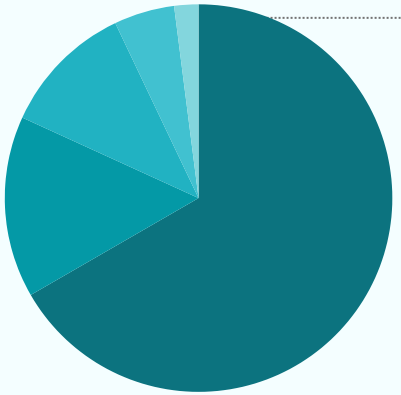
Financial statement

This section presents the financial statements of our organization, demonstrating our commitment to transparency and responsible stewardship of the resources entrusted to us.

These statements provide a clear picture of how funds were managed to support our mission and programs.

Financial statement

DONATION IN 2024: $2,019,458



Corporate (66%) **$1,340,537**

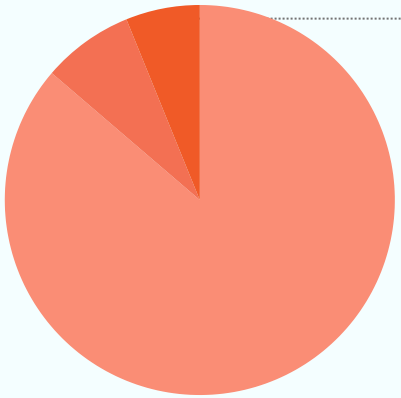
Grants (15%) **$296,635**

Events (11%) **$226,117**

Individuals (5%) **$109,446**

Others (2%) **$46,721**

EXPENSE IN 2024: $1,546,097



Programs (86%) **$1,334,014**

Administration (8%) **$117,117**

Fundraising (6%) **$94,966**

DESCRIPTION	FISCAL YEAR 2023 (USD)	FISCAL YEAR 2024 (USD)
INCOME FROM ALL SOURCES		
Total revenue from donation	**2,335,858**	**2,019,458**
EXPENSES FROM ALL SOURCES		
Costs for healthcare access for underprivileged children	1,517,490	771,309
Costs for capacity building for pediatric and cardiac care	103,002	64,383
Costs of education for under-privileged children and youth	154,679	134,127
Other program costs	350,763	364,195
Fundraising costs	95,371	94,966
Administration costs	127,403	117,117
Total expenses	**2,348,708**	**1,546,097**

In gratitude

As we reflect on the past year, we extend our heartfelt gratitude to our donors, volunteers, and partners.

Your unwavering support has been instrumental in helping us achieve our mission and make a meaningful difference in the lives of those we serve.

In gratitude

CORPORATIONS

Alchemy Asia
Amer
Assa Abloy
AstraZeneca
Austin Home Interiors
Baker & McKenzie Vietnam
Bep Golf
BNI Saigon
Boeing
California Fitness & Yoga Center
CBTW
Chicilon
Cicor Anam
City Of London Investment Management
DeeDa
Deutsch-Vietnamesisches Haus e.V
Dudley
ESME HCM
ExxonMobil
F45 Thao Dien
Family Medical Practice
Fashion Garments
FedEx
Fidelity Investments
FLG
FrieslandCampina Vietnam
Fusion Original Saigon Centre
Fusion Resort Cam Ranh
Fusion Suites Sai Gon
Nera
Nu Skin
OBNL
PHP Project
Red Sun Capital
Roche Vietnam
Roxy Vietnam
Russi USA
Skybooks
Skype Communications
Sony Electronics Vietnam
Standard Chartered
Tetra Pak
The Grand Ho Tram
Unilever Vietnam
Victoria Healthcare Development
Vietnam Access America
VinaCapital
Visa
Gamuda Land
GeoComply
GeoHub
GeoTech Hub
Givral
Global Issues Network Council
Google
Grace Skincare Clinic
H2 Technology
Handong Engineering & Construction JSC
HF Markets
Hoa Binh
Hoi An South Development
HOIANA
HSBC Vietnam
K Hall
KAO Vietnam
Khai Sang
KMS Technology
Lam & Tran Unit
Lifebouy
Lim Kim Hai Electric
Loginet Software
Ma Dao
Maia Resort Quy Nhon
Maple Healthcare
Mega Market
Mekong King
MKVN Chemicals

SCHOOLS

American International School in Vietnam
British International School
The Canadian International School
International School of Helsinki
KiKo Montessori Preschool
Renaissance International School Saigon

In gratitude

SCHOOLS

RMIT University
Saigon South International School
School for International Training
The American School
United Nations International School of Hanoi

ORGANIZATIONS

Canadian Chamber of Commerce Vietnam
Church of the Brethren General Offices
Consular Club Ho Chi Minh City
Consulate General of the Federal Republic of Germany
Goyuu Enthusiasts Community
Embassy of Germany in Hanoi
Fondation Mérieux
Helping Hand Helping Hearts Foundation
HOIANA Employees, PD Team & Transportation Family
Memo x CardiacLife Foundation
Murray Foundation
Network for Good
Tu Bi 2
Tu Tam Hanoi
Office of the Department of Health of Soc Trang Province
Peabody Health Philanthropies
Rotary International
The Vietnam Project
Vietnam - Germany Friendship Association
Vietnamese Youth and Student Association in Japan
Yip Foundation

INDIVIDUALS

Adam Weekes
Aivy & Arik Jahn
Alexander John Hambly
Alison Cotter
Anders Blom
Andrea Mitchell
Angela Gioffre- Snyder
Angela Jenkins-Zoller
Angela Lam
Angus Ellen
Anna
Anne Brink
Anonymous
Antoinette Lucie Kattan
Ben Cotter
Ben Hayes
Bev Oliver
Beyond Kindness
BJ Miller
Bjoern Gerd Beck
Blair Robertson
Brad & Lisa Montgomery
Brook Taylor
Brook Taylor
Candy Dao
Canvy Chan
Cecile Rauline
Celeste Baer
Charles Grimison
Chee Boon Lim
Chi Crandall
Chris Moustakas
Cielo Marie Superticioso Morado
Cindy C Law
Claire Maari
Colin Anne King
Corinne Ramstein
Crisp Liu Qing Song
Dallas Too
Danae Archer
Daniel Mutsaers
Daniel Spiteri
David Watt
Dee Truong
Di Miller
Dianne Nepia
Dixie Wikholm
Dominique Marie
Dona
Dona Thi Le Giang
Duc Megaficus
Dudley
Eleise Britt
Elena Nguyen
Elodie Kattan
Emily
Emma Mcnamara
Emma Thompson
Erik Wihlborg
Erika Carvouni
Esmaeel Amin
Evan Carvouni
Family El-Khoury
Fidelity Investm
Frank Jordan
Gabe Carter
Gareth Davies
Gemma-Rose Nevin
George Ehrlich-Adam
Grace Greg
Greg Thompson
Hannah Chan
Helen Hibbott
Hieu Astrid
Hollie Tran
I Wayan Oka Wibawa
Ishika Mukherjee
Jack Mason
Jacqueline Obrien
Jaime Carter
Jan Weekes
Jason Bak Huat Ng
Jason Ma
Jayne Fisher
Jean Nguyen
Jeff & Maria Saker

In gratitude

INDIVIDUALS

Jennie
Jennie Tran
Jenny Huynh & Hoang Ngoc Vy
Joel Cook
John Butler
Johnson Fung
Joseph Dinh
Julie Lam
Jung Sion
Justin Gisz
Justus Dieffenbacher
Kaminski
Kasandra Smith
Kat Lee
Kat Van Soldt
Katherine Nguyen
Kathryn Greenwood
Katja Grothe-Eberhardt
Kelly Yu
Kevin Phan
Khanh Vu
Kim Gyuvin
Kim Hoang Pham
Kim Jisoo
Kim Kyumin
Kim Long Nguyen
Kim Scoular
Kirk Nguyen
Lala Nguyen
Landon Thorn
Lanyard
Laroussi E D G Elisabeth
Laurey Jordan
Leanne O'garey
Leo Tran
Leonie Butler
Leonie Jordan
Leonie Riley
Liam Mcquaid
Lindsay & Michelle Foster
Liz Rush
Loretta, Mark & Alex Wynwood
Lorna McCarthy
Luke & Lynne Nguyen
Maeva Barberis
Mai Bordelon
Margaret Ellen
Maria Parisi
Mario Max
Mark Wood
Marni Henry
Matt Averna
Matt Nelson
Matthew Webster
Maud De Ladoucette
Maximilian Then
Maxine Collins
May Pham
MD Family Nguyen
Mélanie El-Khoury
Melanie Ware
Mia Nguyen
Mia Tang
Michele Wee
Michelle Watson
Michelle Wong
Mike Bernatz
Mike Hebert
Mike Pham
Minbo
Monz Tran
Ms. Lydie Vu & Her Family
Muthumalai Periasamy
Nachef Family
Nam An Le Vu
Natalie Perkins
Nathan
Nathan Gehlert
Ngo Thanh Van & Huy Tran
Nigel Cumberland
Norbert Wong
Norris Hayes
Nour Kattan
Paul Cooper
Paul Wainwright
Pei
Phil Jordan
Philip Jones
Philip Jordan
Philippa Hill
Phil Jordan
Phoebe Pugh
Rachel
Raffle
Rahil Kattan
Rebecca Taylor
Rey Nguyen
Rob Rankin
Ross Anderson
Rubi Ager
Rui Lim
Russell Little
Sally Ryan
Sam Jones
Sang Trang
Sara Brown
Sarah Lovesdrew
Sarrah Hooper
Sevilla Beheer
Shawn Simpson
Sigrid Jones
Simon Tworek
Sion Jung
Sue King
Susan Trigg
Staff of VinaCapital
Terence Terence
Toby Field
Tom & Kate Rasdall
Tom Batchelor
Tom Lee
Trager Watson
Va Long Chieng
Venice Pham
Verdillon Thibault
Vicki Ray
Vicneshvaran Natarajan
Vivian Nguyen
Vlad O
Yanika Chanapol
Yeoubi
Yi Yi Win

How you can help

Every donation, whether big or small, is incredibly vital and meaningful in supporting VCF's life-saving journey.

Together, we reduce poverty, transform lives and create better futures for Vietnamese children and their mothers.

How you can help

Your involvement can spark change!
Get engaged with our initiatives and help
us make a lasting impact in the community.

MAKE A DONATION

Every contribution matters, no matter how small. Your support helps us advance our mission and enhance our programs, making a meaningful impact in the lives of those we serve.

Learn more

CREATE CAMPAIGNS

By launching your own fundraising campaign, you can inspire friends, family, and the community to create a powerful impact.

Learn more

PARTICIPATE IN CSR

Get involved in meaningful CSR initiatives that support your community and reflect your organization's values.

Learn more

BECOME A VOLUNTEER

Join our team of volunteers and contribute your time and skills.

Learn more

Thank you for your support!

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VINACAPITAL FOUNDATION

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